
CITY OF DALTON EMPLOYEE PENSION PLAN

Investment Performance Review
Period Ending January 31, 2026

MARINER

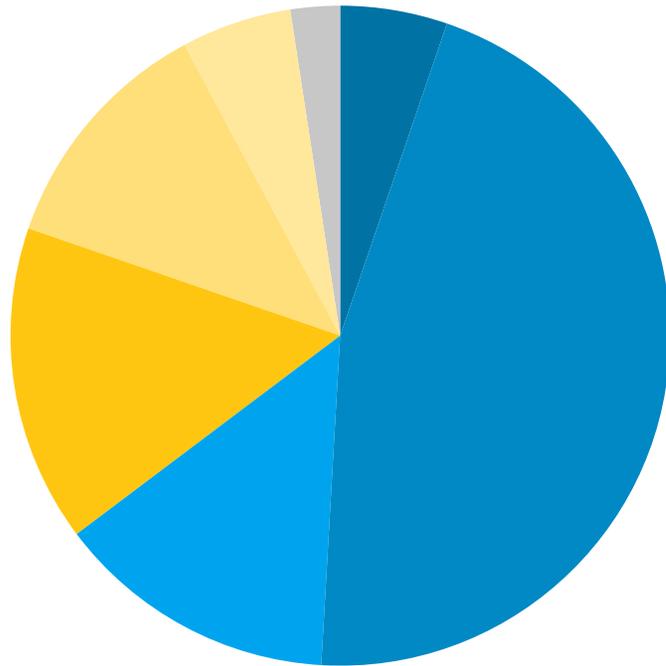
Financial Reconciliation

1 Month Ending January 31, 2026

	Market Value 01/01/2026	Contributions	Distributions	Gain/Loss	Market Value 01/31/2026
MetLife Equity Index	9,437,581	-	-438,846	136,497	9,135,233
Vanguard Inst 500 Index	78,337,909	-	-	1,133,749	79,471,658
Total Large Cap Equity	87,775,491	-	-438,846	1,270,246	88,606,891
Vanguard Small-Cap Index	22,990,907	-	-	1,060,432	24,051,338
Total Small Cap Equity	22,990,907	-	-	1,060,432	24,051,338
MetLife Core Bond Index Fund	27,335,884	-	-330,603	27,442	27,032,723
Vanguard Total Bond Mkt Index	20,647,983	-	-	48,069	20,696,052
Goldman Sachs Fund	9,495,942	-	-113,328	29,476	9,412,089
Total Fixed Income	57,479,808	-	-443,931	104,986	57,140,863
Cash Account	3,793,239	1,297,804	-874,073	10,160	4,227,130
Total Fund	172,039,444	1,297,804	-1,756,850	2,445,824	174,026,223

January 31, 2026 : \$174,026,223.0

	Market Value	Allocation (%)
MetLife Equity Index	\$9,135,233	5.2
Vanguard Inst 500 Index	\$79,471,658	45.7
Vanguard Small-Cap Index	\$24,051,338	13.8
MetLife Core Bond Index Fund	\$27,032,723	15.5
Vanguard Total Bond Mkt Index	\$20,696,052	11.9
Goldman Sachs Fund	\$9,412,089	5.4
Cash Account	\$4,227,130	2.4



Asset Allocation & Performance

As of January 31, 2026

	Allocation		Performance (%)						
	Market Value	%	1 Month	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund	\$174,026,223	100.0	1.41	1.41	11.94	12.93	7.85	9.40	9.09
Policy Index			1.16	1.16	11.61	11.53	6.72	8.66	8.48
Total Large Cap Equity	\$88,606,891	50.9	1.45	1.45	16.33	21.11	14.97	16.23	15.55
S&P 500 Index			1.45	1.45	16.35	21.11	14.99	16.24	15.57
MetLife Equity Index	\$9,135,233	5.2	1.45	1.45	16.47	21.35	15.11	16.33	15.69
S&P 500 Index			1.45	1.45	16.35	21.11	14.99	16.24	15.57
Vanguard Inst 500 Index	\$79,471,658	45.7	1.45	1.45	16.31	21.07	14.95	16.21	N/A
S&P 500 Index			1.45	1.45	16.35	21.11	14.99	16.24	15.57
Total Small Cap Equity	\$24,051,338	13.8	4.61	4.61	9.60	11.77	7.86	10.60	11.87
CRSP U.S. Small Cap Index			4.62	4.62	9.58	11.71	7.82	10.55	11.79
Vanguard Small-Cap Index	\$24,051,338	13.8	4.61	4.61	9.60	11.77	7.86	10.60	N/A
CRSP U.S. Small Cap Index			4.62	4.62	9.58	11.71	7.82	10.55	11.79
Total Fixed Income	\$57,140,863	32.8	0.18	0.18	6.92	3.83	0.01	1.98	1.95
Blmbg. U.S. Aggregate Index			0.11	0.11	6.85	3.65	-0.20	1.85	1.88
MetLife Core Bond Index Fund	\$27,032,723	15.5	0.10	0.10	6.91	3.66	-0.19	1.85	1.87
Blmbg. U.S. Aggregate Index			0.11	0.11	6.85	3.65	-0.20	1.85	1.88
Vanguard Total Bond Mkt Index	\$20,696,052	11.9	0.23	0.23	6.73	3.71	-0.18	1.90	N/A
Blmbg. U.S. Aggregate Index			0.11	0.11	6.85	3.65	-0.20	1.85	1.88
Goldman Sachs Fund	\$9,412,089	5.4	0.31	0.31	7.34	4.54	0.93	2.56	2.34
Blmbg. Intermed. U.S. Government/Credit			0.08	0.08	6.44	4.44	1.03	2.43	2.17
Cash Account	\$4,227,130	2.4	0.20	0.20	2.57	0.76	0.27	0.23	0.27
90 Day U.S. Treasury Bill			0.29	0.29	4.09	4.80	3.23	2.69	2.20

Fee Schedule

As of January 31, 2026

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 01/31/2026	Fee Schedule	Fee Notes
MetLife Equity Index	0.132	\$12,101	\$9,135,233	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	\$27,815	\$79,471,658	0.035 % of Assets	
Total Large Cap Equity	0.045	\$39,917	\$88,606,891		
Vanguard Small-Cap Index	0.040	\$9,621	\$24,051,338	0.040 % of Assets	
Total Small Cap Equity	0.040	\$9,621	\$24,051,338		
MetLife Core Bond Index Fund	0.098	\$26,626	\$27,032,723	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	\$7,244	\$20,696,052	0.035 % of Assets	
Goldman Sachs Fund	0.490	\$46,104	\$9,412,089	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
Total Fixed Income	0.140	\$79,974	\$57,140,863		
Cash Account	N/A	-	\$4,227,130		
Total Fund	0.074	\$129,511	\$174,026,223		

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The awards are not indicative of any future performance. The awards or any other rankings and/or recognition by unaffiliated rating services and/or publications should not be construed as a guarantee that a client will experience a certain level of results or satisfaction, nor should it be construed as a current or past endorsement by any of our clients. No fee was paid to participate in this award survey.

The 2024-25 award was issued in February 2025, based on data from February to September of 2024. The 2023 award was issued in April 2024, based on data from Feb to November of 2023. The 2022 award was issued in April 2023, based on data from Feb to November of 2022. The 2021 award was issued in April of 2022, based on data from July to October 2021. Data was collected via interviews conducted by Coalition Greenwich. The 2024 and 2023 awards were issued to Mariner Institutional (formerly AndCo Consulting). The 2021 and 2022 awards were issued to AndCo, prior to becoming Mariner Institutional. The methodology: For the 2024-25 Coalition Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and September 2024, Crisil Coalition Greenwich conducted interviews with 699 individuals from 563 of the largest tax-exempt funds in the United States. For the 2023 Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. For the 2022 Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. For the 2021 Greenwich Best Investment Consultant Award – Overall U.S. Investment Consulting – Midsize Consultants – Between July and October 2021, Coalition Greenwich conducted interviews with 811 individuals from 661 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.

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