

**RESOLUTION
NO. 22-05**

To Make Findings of Fact Concerning Public Benefit Of Continuing Allowance Of Use Of Portions Of King Street Adjacent To First Bank Of Dalton And Alley Adjacent Thereto As Access Points For Drive-Through Banking And Depository Services; To Authorize Renewal Of Lease, Permit, And Authority For Such Uses By FBD Holding Company, Inc., now First Volunteer Corporation, Its Successors And Assigns, For Operation Of Its Banking Services, To Provide For Execution Of Lease Permit; And For Other Purposes

WHEREAS, FBD Holding Company, Inc., now First Volunteer Corporation, has owned and operated a banking facility as First Bank of Dalton located at the southeast corner of Hamilton Street and King Street since 1995 providing an established financial institution within the central business district; and

WHEREAS, in the central business district there exist no set backs or yard space between private commercial properties and the municipal sidewalks, streets, and alleys; and

WHEREAS, continuing economic growth and revitalization of the central business district is enhanced by continued location of full service banking at the existing location;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council as follows:

-1-

The foregoing recitations are considered and adopted as findings of fact of the Mayor and Council.

-2-

The City of Dalton is hereby authorized to lease and permit the right of use to FBD Holding Company, Inc., now First Volunteer Corporation, of the following described portions of King Street and the alley lying easterly of the bank building as shown on the plat attached hereto as Exhibit "A" and described as follows:

The tract or parcel of land subject to this lease is described as follows:

BEGINNING at a point on the northwest corner of tract of FBD Holding Company, Inc., now First Volunteer Corporation, intersecting the sidewalk of the City of Dalton at the southeast corner of Hamilton Street (100 foot right of way) and King Street (100 foot

right-of-way) and from said point proceed north a distance of 16.0 feet; and thence north 89 degrees 46 feet east a distance of 126.0 feet to a point; thence south 113.3 feet to a point; thence south 89 degrees 46 minutes west a distance of 22.0 feet to a point; thence north a distance of 22.3 feet to a point; thence south 89 degrees 46 minutes west a distance of 4.0 feet to a point which is at the southeast corner of the structure owned by FBD Holding Company, Inc., now First Volunteer Corporation, to be used as the First Bank of Dalton; thence along the east property line of FBD Holding Company, Inc. now First Volunteer Corporation, north a distance of 75.0 feet to a point; thence south 89 degrees 46 minutes west along the property line of FBD Holding Company, Inc. now First Volunteer Corporation, a distance of 100.0 fee to the POINT OF BEGINNING.

for purposes of use and maintenance as drive-through access points for banking services associated with First Bank Of Dalton, its successors and assigns.

-3-

Incorporating the remaining period on lease under the City's Resolution of August 21, 1995, the lease term shall be for the earlier of a period of fifteen (15) years from date hereof or Lessee's discontinuation of use of the location for such drive-through banking services, at rate of \$1.00 per year with the right of lessee to extend for one (1) renewal term of fifteen (15) years on the same terms and conditions.

SO RESOLVED this _____ day of July, 2022.

The foregoing Resolution was read on _____ and upon motion of Council member _____, second by Council Member _____, upon the question the vote is _____ ayes, _____ nays and the Resolution DOES/DOES NOT pass.

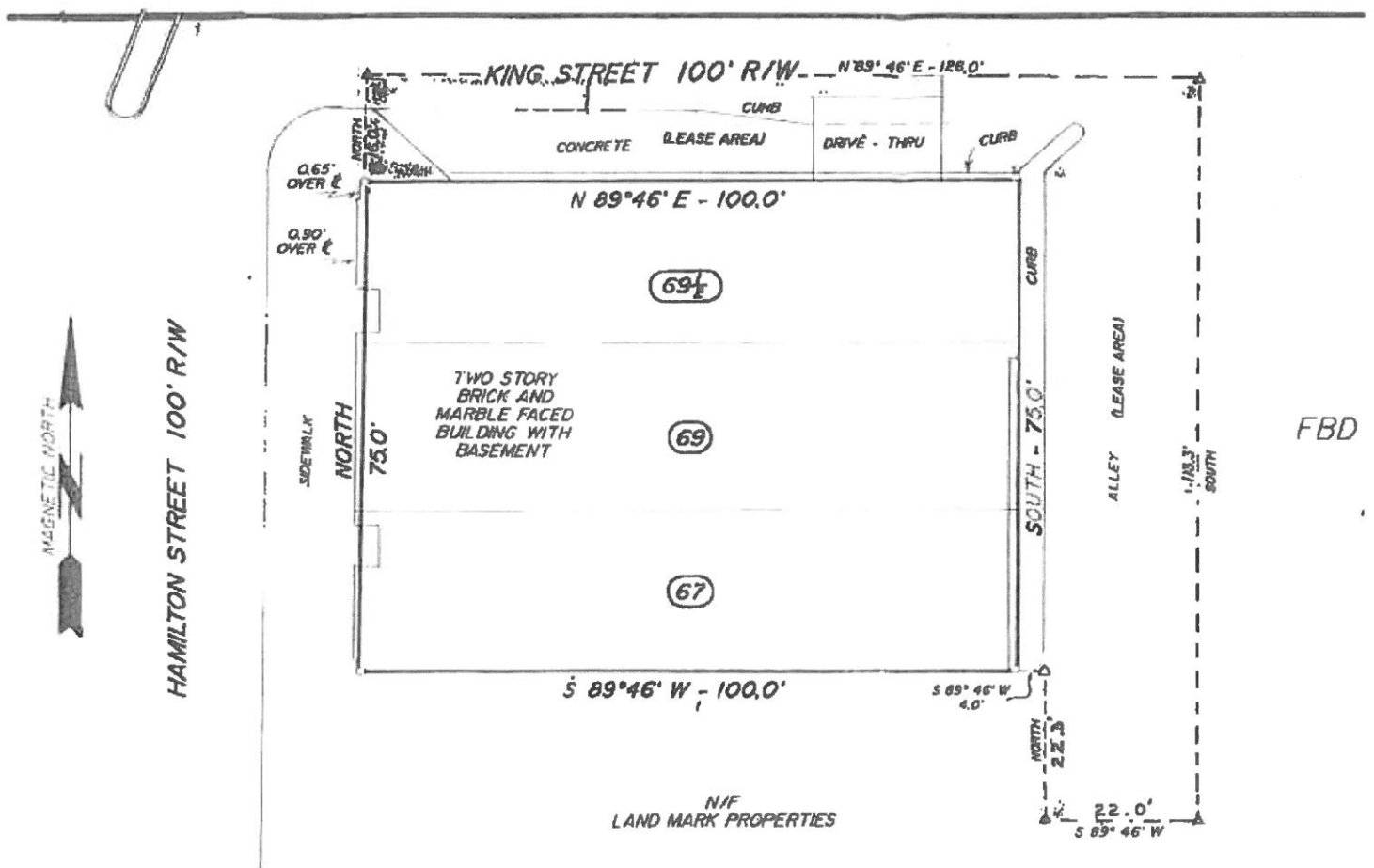
CITY OF DALTON, GEORGIA

MAYOR

ATTEST:

City Clerk

EXHIBIT "A"



The field data upon which this plan is based has a closure per cent one foot in 100 feet and an angular error of 1/100 per angle point. The plan was adjusted using the method of least squares.

I HEREBY CERTIFY THAT I HAVE SURVEYED THE PROPERTY SHOWN HEREIN AND THAT THE PROPERTY IS CORRECTLY LOCATED IN A CITY AS SHOWN ON THE MAP. I HAVE ALSO MADE IT A CONDITION OF THE SALE THAT THE PROPERTY BE USED FOR THE PURPOSES SHOWN ON THE MAP.