

**2024 Budget Amendment
Budget Amendment #3**

GENERAL FUND		Increase (Decrease)	
Revenues & Transfers-In			
Transfer in	\$ (2,281,000)		(1)
Revenue LMIG	541,000		(2)
Miscellaneous revenue	(150,000)		(3)
Interest income	50,000		(4)
	<u>\$ (1,840,000)</u>		
Expenditures & Transfers-out			
Transfer out	\$ (2,281,000)		(1)
Transfer to CIP	541,000		(2)
Insurance - health	(150,000)		(3)
Non-departmental - legal fees	50,000		(5)
	<u>\$ (1,840,000)</u>		
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Budget correction = funds taken from Bond to CIP
(2)	LMIG supplement for paving
(3)	City share of Cigna health insurance rebate netted with premiums
(4)	Adjust interest earnings
(5)	Legal fees utilized 67% of budget 50% through the year

2015 SPLOST Fund		(Decrease)	
Revenues & Transfers-In			
Interest income	\$ 14,800		(1)
Transfer in - bonded capital projects	256,353		(2)
	<u>\$ 271,153</u>		
Expenditures & Transfers-out			
Stormwater projects	\$ 5,000		(1)
Greenway Project (Mill Line)	266,153		(2)
	<u>\$ 271,153</u>		
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Interest earnings allocated to public works projects
(2)	Transfer from bonded debt to cover cost of Mill Line project

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2020 SPLOST Fund		(Decrease)	
Revenues & Transfers-In			
Interest Income		\$ 55,000	(1)
		<u>\$ 55,000</u>	
Expenditures & Transfers-out			
Roads - streets		\$ 55,000	(1)
		<u>\$ 55,000</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Allocate interest earned
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2021 Bonded Capital Projects		(Decrease)	
Revenues & Transfers-In			
Interest income		\$ 160,853	(1)
		<u>\$ 160,853</u>	
Expenditures & Transfers-out			
Reserve for possible arbitrage		\$ 47,500	(1)
Reduce stormwater projects		(143,000)	(2)
Transfer out to 2015 SPLOST		256,353	(2)
		<u>\$ 160,853</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Allocate interest earned
(2)	Reduce stormwater projects and transfer to cover cost of Mill Line project

Capital Projects Fund		(Decrease)	
Revenues & Transfers-In			
Interest income		\$ 28,000	(1)
Sale of capital assets		100,600	(1)
		<u>\$ 128,600</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ 128,600</u></u>	

(1)	Adjust budget to actual for interest & assets sales reserve for future needs or bid overages
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CDBG FUND	Increase (Decrease)	
Revenues & Transfers-In		
Federal grant revenue	\$ 381,590	(1)
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Expenditures & Transfers-out		
Public facilities	\$ 255,275	(1)
Public service	50,000	(1)
Administrative	76,315	(1)
	\$ 381,590	
Net Increase (Decrease) Budgeted Fund Balance	\$ -	

(1)	To adjust to the 24 -25 program year funding
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