



CITY COUNCIL AGENDA REQUEST

Meeting Type: Mayor & Council Meeting

Meeting Date: 4/19/2021

Agenda Item: Land Lease for Corporate Hangar at Dalton Municipal Airport

Department: Airport

Requested By: Andrew Wiersma

Reviewed/Approved by City Attorney? Yes

Cost: N/A

Funding Source if Not in Budget N/A

Please Provide A Summary of Your Request, Including Background Information to Explain the Request:

Seeking approval for a long-term lease with Mr. Steve Herndon who plans to build a box hangar at the Airport to house his aircraft. Mr. Herndon will pay for land development and building costs and the Airport will gain monthly ground-lease revenue. Ground lease rates are in-line with current industry standards and have a built-in annual increase based on the Consumer Price Index.