



CITY COUNCIL AGENDA REQUEST

Meeting Type: Mayor & Council Meeting
Meeting Date: 12/7/2020
Agenda Item: Defined Benefit Plan Change
Department: Human Resources
Requested By: Greg Batts

**Reviewed/Approved
by City Attorney?** Yes

Cost: \$424,000

**Funding Source if Not
in Budget** Department Budgets

**Please Provide A Summary of Your Request, Including Background Information to
Explain the Request:**

Changes vesting schedule to 100% after 12 months, provides for a 5% core contribution and maintains employer match of up to 5%
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