

## 2024 Budget Amendment

### Budget Amendment #2

#### GENERAL FUND

		<b>Increase (Decrease)</b>
<b>Revenues &amp; Other Financing Sources</b>		
Revenues - other taxes	\$ 100,000	(1)
Interest income	200,000	(2)
Transfer from WLSF	365,000	(3)
	<u>\$ 665,000</u>	
<b>Expenditures &amp; Transfers-out</b>		
Commercial insurance	\$ 140,000	(4)
Economic Development - Housing Authority	1,000,000	(5)
Economic Development - JDA	622,300	(6)
Other Agency Funding Emery Center	5,500	(7)
Other Agency Funding - Administration	34,000	(8)
No departmental - Legal Fees	200,500	(9)
Departmental - Legal Fees	(200,500)	(9)
Transfer to Grant Fund - ARPA	4,691,500	(10)
Transfer to Grant Fund - Airport	967,000	(11)
Transfer to 2020 SPLOST	(948,000)	(12)
Transfer to 2020 SPLOST	(805,000)	(13)
Contingency	(50,000)	
	<u>\$ 5,657,300</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u>\$ (4,992,300)</u>	

(1)	To adjust for TAVT and sales tax over budget
(2)	To adjust for interest income in excess of budget
(3)	To adjust to amounts provided by Dalton Utilities
(4)	To cover increase in commercial insurance
(5)	Transfer to Dalton Housing Authority for support of low income development
(6)	To budget for infrastructure at South Hamilton Development
(7)	To purchase ADA equipment for Emery Center
(8)	For discretionary spending
(9)	To move all legal fees into a non-departmental budget
(10)	To fund Pentz - Cuyler streetscape project (25% grant funded) and turf infields at HP Complex (67% grant funded) Improving Neighborhood Outcomes Grant
(11)	Local match of 16% for resurfacing of airport runway with state and federal funding of \$5,033,000 and total project cost of \$6m
(4)	Reclaim transfer due to paving bids coming in under budget
(5)	Reclaim transfer due to receipt of SPLOST funds not moved to sinking fund

**2021 BONDED CAPITAL PROJECT FUND**

	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Heritage Point Park Improvements	\$ (1,000,000)	(1)
Transfer to Grant Fund	1,000,000	(1)
	<u>\$ -</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	

(1)	Reallocation of funds transferred from general fund in 2023 for bonded projects to the grant fund for HP Park fields and streetscape
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**GRANT FUND - ARPA**

	<b>Increase (Decrease)</b>	
<b>Revenues &amp; Transfers-In</b>		
Transfer from general fund	\$ 4,691,500	(1)
Transfer from bonded debt fund	1,000,000	(1)
	<u>\$ 5,691,500</u>	
<b>Expenditures &amp; Transfers-out</b>		
Project - Streetscape	\$ 4,974,000	(1)
Project - Heritage Point Park	717,500	(1)
	<u>\$ 5,691,500</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	

(1)	Additional funding needed to cover actual cost as opposed to estimated cost Street scape total cost = \$8.5m Heritage Point Park total cost = \$3.3m
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**GRANT FUND - AIRPORT**

	<b>Increase (Decrease)</b>	
<b>Revenues &amp; Transfers-In</b>		
Federal and State grant funds	\$ 5,033,000	(1)
Transfer from general fund	967,000	(1)
	<u>\$ 6,000,000</u>	
<b>Expenditures &amp; Transfers-out</b>		
Project - resurface runway	\$ 6,000,000	(1)
	<u>\$ 6,000,000</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	

(1)	Local match of 16% for resurfacing of airport runway with state and federal funding of \$5,033,000 and total project cost of \$6m
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