



CITY OF DALTON EMPLOYEE'S PENSION PLAN



MONTHLY PERFORMANCE REPORT

As of April 30, 2025

Hilda A. Thompson
hthompson@seadvisory.com

Kit Connick
kit@seadvisory.com

Summer Adams
summer@seadvisory.com



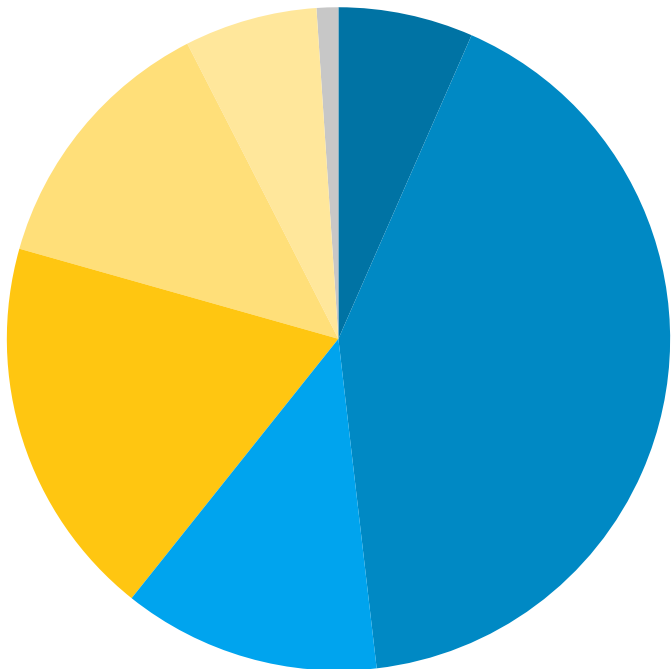
Financial Reconciliation

1 Month Ending April 30, 2025

	Market Value 04/01/2025	Contributions	Distributions	Gain/Loss	Market Value 04/30/2025
MetLife Equity Index	10,252,070	228,142	-431,102	-59,107	9,990,003
Vanguard Inst 500 Index	63,634,193	-	-	-433,968	63,200,225
Total Large Cap Equity	73,886,263	228,142	-431,102	-493,074	73,190,229
Vanguard Small-Cap Index	19,565,464	-	-	-486,236	19,079,228
Total Small Cap Equity	19,565,464	-	-	-486,236	19,079,228
MetLife Core Bond Index Fund	28,402,017	171,107	-324,832	120,227	28,368,518
Vanguard Total Bond Mkt Index	19,801,156	-	-	84,223	19,885,380
Goldman Sachs Fund	9,819,161	57,036	-111,502	67,523	9,832,218
Total Fixed Income	58,022,334	228,142	-436,334	271,973	58,086,116
Cash Account	1,609,986	860,059	-861,103	2,763	1,611,705
Total Fund	153,084,048	1,316,343	-1,728,540	-704,573	151,967,278

April 30, 2025 : \$151,967,277.6

	Market Value	Allocation (%)
MetLife Equity Index	\$9,990,003	6.6
Vanguard Inst 500 Index	\$63,200,225	41.6
Vanguard Small-Cap Index	\$19,079,228	12.6
MetLife Core Bond Index Fund	\$28,368,518	18.7
Vanguard Total Bond Mkt Index	\$19,885,380	13.1
Goldman Sachs Fund	\$9,832,218	6.5
Cash Account	\$1,611,705	1.1



	Allocation		Performance (%)						
	Market Value	%	1 Month	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund	\$151,967,278	100.0	-0.46	-2.55	9.23	7.17	7.82	7.43	6.99
Policy Index			-0.24	-1.56	9.14	6.54	7.15	6.98	6.53
Total Large Cap Equity	\$73,190,229	48.2	-0.67	-4.92	12.10	12.17	15.61	13.07	12.30
S&P 500 Index			-0.68	-4.92	12.10	12.18	15.61	13.08	12.32
MetLife Equity Index	\$9,990,003	6.6	-0.58	-4.81	12.36	12.35	15.76	13.16	12.44
S&P 500 Index			-0.68	-4.92	12.10	12.18	15.61	13.08	12.32
Vanguard Inst 500 Index	\$63,200,225	41.6	-0.68	-4.93	12.05	12.14	15.57	13.05	N/A
S&P 500 Index			-0.68	-4.92	12.10	12.18	15.61	13.08	12.32
Total Small Cap Equity	\$19,079,228	12.6	-2.49	-9.67	2.68	5.13	11.95	7.20	7.66
CRSP U.S. Small Cap TR Index			-2.49	-9.68	2.67	5.07	11.90	7.15	7.64
Vanguard Small-Cap Index	\$19,079,228	12.6	-2.49	-9.67	2.68	5.13	11.95	7.20	N/A
CRSP U.S. Small Cap TR Index			-2.49	-9.68	2.67	5.07	11.90	7.15	7.64
Total Fixed Income	\$58,086,116	38.2	0.47	3.25	8.11	2.16	-0.41	1.87	1.61
Blmbg. U.S. Aggregate Index			0.39	3.18	8.02	1.95	-0.67	1.74	1.54
MetLife Core Bond Index Fund	\$28,368,518	18.7	0.42	3.24	8.08	1.98	-0.70	1.74	N/A
Blmbg. U.S. Aggregate Index			0.39	3.18	8.02	1.95	-0.67	1.74	1.54
Vanguard Total Bond Mkt Index	\$19,885,380	13.1	0.43	3.21	7.95	2.04	-0.63	1.80	N/A
Blmbg. U.S. Aggregate Index			0.39	3.18	8.02	1.95	-0.67	1.74	1.54
Goldman Sachs Fund	\$9,832,218	6.5	0.69	3.36	8.51	2.91	0.78	2.40	N/A
Blmbg. Intermed. U.S. Government/Credit			0.93	3.37	8.09	3.19	0.76	2.39	1.90
Cash Account	\$1,611,705	1.1	0.17	0.70	2.20	-0.14	-0.13	0.00	0.07
90 Day U.S. Treasury Bill			0.34	1.37	4.88	4.35	2.62	2.48	1.89

Fee Schedule

As of April 30, 2025

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 04/30/2025	Fee Schedule	Fee Notes
MetLife Equity Index	0.128	\$12,743	\$9,990,003	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	\$22,120	\$63,200,225	0.035 % of Assets	
Total Large Cap Equity	0.048	\$34,863	\$73,190,229		
Vanguard Small-Cap Index	0.040	\$7,632	\$19,079,228	0.040 % of Assets	
Total Small Cap Equity	0.040	\$7,632	\$19,079,228		
MetLife Core Bond Index Fund	0.098	\$27,695	\$28,368,518	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	\$6,960	\$19,885,380	0.035 % of Assets	
Goldman Sachs Fund	0.488	\$47,995	\$9,832,218	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
Total Fixed Income	0.142	\$82,650	\$58,086,116		
Cash Account	N/A	-	\$1,611,705		
Total Fund	0.082	\$125,144	\$151,967,278		

- This report was prepared using market index and universe data provided by Investment Metrics PARis, as well as information provided by and received from the client, custodian, and investment managers. Southeastern Advisory Services does not warrant the accuracy of data provided to us by others, although we do take reasonable care to obtain and utilize only reliable information.
- Gross / Net Return Calculations - Southeastern Advisory Services tracks asset management fees and shows an estimate of gross -v- net performance at the total plan level. We also track the management fees of each manager within the plan structure. Consistent with industry standards, our reporting will show individual asset manager performance gross of management fees. In specific cases and on client request, we will break out the net-of-fee performance of individual managers.
- Illiquid and alternative strategies often have delayed reporting, with statements and corresponding valuations lagging by a quarter or more. Clients whose fees are based on a fixed percentage of assets recognize that these valuations may lag and that our fees are based on currently available information.
- Southeastern Advisory Services is a Registered Investment Advisor. We are a completely independent advisor and have taken great care to eliminate any real or even perceived conflicts of interest. We receive fees only from our clients.
- While we are always optimistic, we never guarantee investment results.

Page Intentionally Left Blank



SOUTHEASTERN ADVISORY SERVICES, INC.

Registered Investment Advisor

190 Ottley Drive NE Ste B2A Atlanta GA 30324
seadvisory.com / (404) 237-3156