

# **RESOLUTION**

## **RES 2025-12**

### **A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF DALLAS, GEORGIA TO AUTHORIZE THE CITY OF DALLAS TO ENTER INTO A CONTRACT WITH THE CITY OF DALLAS URBAN REDEVELOPMENT AGENCY REGARDING A 2025 SERIES BOND ISSUANCE; AND FOR OTHER PURPOSES**

**WHEREAS**, the Mayor and City Council of the City of Dallas, the governing body of the City of Dallas, Georgia (the “City”), has requested the Urban Redevelopment Agency of the City of Dallas (the “Agency”) issue its Bond (as defined below), to be secured by an intergovernmental contract by and between the Agency and the City (the “Contract”), to provide funds for the City to renovate, construct and equip certain improvements to the historic courthouse to be used as the City’s new city hall (the “Project”); and

**WHEREAS**, the Agency has been created by the City pursuant to a resolution adopted by the Mayor and City Council of the City on July 22, 2004, and in accordance with the provisions of Chapter 61 of Title 36 of the Official Code of Georgia Annotated (“O.C.G.A.”), entitled the “Urban Redevelopment Law,” as amended (the “Urban Redevelopment Law”); and

**WHEREAS**, the Urban Redevelopment Law authorizes the Agency to issue revenue bonds in accordance with the Revenue Bond Law of Georgia, codified in O.C.G.A. § 36-82-60 through § 36-82-85, as amended (the “Revenue Bond Law”), to finance the undertaking of any “urban redevelopment project” under the Urban Redevelopment Law, which bonds shall be made payable, as to both principal and interest, solely from the income, proceeds, revenues, and funds of the Agency derived from or held in connection with its undertaking and carrying out of urban redevelopment projects under the Urban Redevelopment Law; and

**WHEREAS**, the Urban Redevelopment Law authorizes the Agency to make and execute contracts and other instruments necessary or convenient to the exercise of its powers under the Urban Redevelopment Law, to acquire, by purchase, grant, or otherwise, any real property (defined to include all lands, including improvements and fixtures thereon and property of any nature appurtenant thereto or used in connection therewith), to hold, improve, clear, or prepare for redevelopment any such property, to dispose of any real property, and to borrow money for the purposes of the Urban Redevelopment Law and to give such

security as may be required and to enter into and carry out contracts in connection therewith; and

**WHEREAS**, the City is authorized pursuant to Article IX, Section III, Paragraph I of the Constitution of the State of Georgia, to contract for any period not exceeding 50 years with the Agency for joint services, for the provision of services or for the joint or separate use of facilities or equipment, provided such contracts deal with activities, services or facilities which the contracting parties are authorized by law to undertake or provide; and

**WHEREAS**, pursuant to a Bond Resolution adopted by the Agency on May 21, 2025 (the “Bond Resolution”), the Agency proposes to issue its URBAN REDEVELOPMENT AGENCY OF THE CITY OF DALLAS REVENUE BOND, SERIES 2025 (the “Bond”), in principal amount of \$8,105,000 for the purpose of financing, in whole or in part, the costs of the Project and the costs of issuance of the Bond, a copy of the Bond Resolution has been put on file with the City Clerk for the City; and

**WHEREAS**, under the terms of the Contract to be dated the date of issuance and delivery of the Bond, the form of which Contract has been presented to the City and is on file with the City Clerk, the City will make payments to the Agency sufficient to pay when due the principal of and interest on the Bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Dallas, Georgia, as follows

**Section 1. Acknowledgement of Bond Resolution.**

The Mayor and Council of the City of Dallas, Georgia hereby acknowledge that they have received a copy of the Bond Resolution in substantially the form attached hereto as Exhibit A and hereby approve the terms and provisions thereof.

**Section 2. Authorization of Contract.**

The execution, delivery, and performance of the Contract by and between the Agency and the City, subject to the limitations relating to the Bond as to principal amount, interest rate, and maturity set forth above, be and the same are hereby authorized and approved. The Contract shall be in substantially the form attached hereto as Exhibit B subject to completion in compliance with the limitations set forth above, and subject to such changes, insertions, or omissions as may be approved by the Mayor, and the execution of the Contract by the Mayor and the attestation of the same by the City Clerk as hereby authorized shall be conclusive evidence of such approval.

**Section 3. Authorization for Validation of Bond.**

In order to carry out the issuance of the Bond, the Bond must be validated through the Superior Court of Paulding County and the City will be made a party defendant to the validation proceedings. The Mayor is hereby authorized to acknowledge service of the validation petition and to file an answer in said proceedings.

**Section 4. General Authorization.**

From and after the execution and delivery of the documents hereinabove authorized and approved, the proper officials of the City are hereby authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of said documents as executed, and are further authorized to take any and all other actions and execute and deliver any and all other documents as may be necessary in the issuance of the Bond and the execution and delivery of the Contract and all other documents authorized hereby.

**Section 5. Approval of Acts.**

All acts and doings of the officials of the City which are in conformity with the purposes and intents of this resolution and furtherance of the issuance of the Bond and the execution, delivery, and performance of the Contract and all other documents authorized hereby shall be, and the same hereby are, in all respects approved and confirmed.

RESOLVED this \_\_\_\_\_ day of June 2025

\_\_\_\_\_  
L. James Kelly, Mayor

\_\_\_\_\_  
James Henson, Councilmember

\_\_\_\_\_  
Christopher B. Carter, Councilmember

\_\_\_\_\_  
Nancy R. Arnold, Councilmember

\_\_\_\_\_  
Leah Alls, Councilmember

\_\_\_\_\_  
Cooper Cochran, Councilmember

\_\_\_\_\_  
Candace Callaway, Councilmember

Attest: \_\_\_\_\_  
Tina Clark, City Clerk