



STAFF ACTION ITEM

MEETING DATE: 03/07/2022

TITLE: West Dallas Collector Sewer Extension Project – GEFA Loan
CW2021008 – Second Modification – Resolution 2022-05

PRESENTED BY: Brandon Rakestraw – Public Works Director

AGENDA ITEM DESCRIPTION (Agenda Content):

West Dallas Collector Sewer Extension Project – GEFA Loan CW2021008 – Second Modification – Resolution 2022-05

HISTORY/PAST ACTION:

Approval of original CW2021008 loan

FINANCIAL IMPACT:

City has requested construction funding for phase I of the project in the amount of \$10,100,000.00

INFORMATION:

Request approval of Resolution 2022-05

Resolution grants and allows the Mayor of the City of Dallas, Georgia to execute note and other loan documents required for GEFA Loan CW2021008 – Second Modification

This modification adds Phase I construction funding in the amount of \$10,100,000.00.

Current Project Budget

Construction - \$9,600,000.00

Engineering - \$1,834,000.00

Contingency - \$500,000.00

TOTAL - \$11,934,000.00

