



STAFF ACTION ITEM

MEETING DATE: 08/07/2023

TITLE: Development Agreement – Weatherstone, LLC.; Lane Creek Sewer System Upgrade – Weatherstone Development Offsite Sewer Improvements - Weatherstone Subdivision

PRESENTED BY: Brandon Rakestraw – Public Works Director

AGENDA ITEM DESCRIPTION (Agenda Content):

Development Agreement – Weatherstone, LLC.; Lane Creek Sewer System Upgrade – Weatherstone Development Offsite Sewer Improvements - Weatherstone Subdivision

HISTORY/PAST ACTION:

N/A

FINANCIAL IMPACT:

\$879,842.00 – Sewer Tap Fee Credits Only

INFORMATION:

Request Mayor and Council approval: To enter into a Development Agreement with Weatherstone, LLC. for completion of the Lane Creek Sewer System Upgrade. Allowing the City Manager to execute agreement.

Scope of project:

- 1- Project will provide gravity sewer service to the Lane Creek sewer basin, per the current city Sewer Master Plan.
- 2- Allow Weatherstone Subdivision and future developments to gravity flow to the Pumpkinvine Creek Outfall Sewer.

- 3- Capacity sizing of the project provides basin capacity, per the current city Sewer Master Plan.
- 4- Project is part of the city's Capital Improvement project list.
- 5- Allowing removal of Arbors @ Silver Trail sewer lift station once Cole Lake sewer improvements are completed and connected.
- 6- City will provide an estimated per lot sewer tap fee credit of \$2,903.76 for each platted lot within the Weatherstone Subdivision not to exceed 303 lots. Credit is based on the "Maximum Estimated Cost Differential" within agreement.