

## **RESOLUTION 2023-13**

### **A Resolution Authorizing the Mayor and City Council of the City of Dallas, Georgia to Execute a Second Modification to the Loan Agreement, Promissory Note, and All Related Documents for loan CW2021008. A Clean Water State Revolving Loan in The Amount of \$11,934,000.00**

**WHEREAS**, The Charter of the City of Dallas, Georgia allows the Mayor and Council to adopt Resolutions; and

**WHEREAS**, The Mayor and Council of the City of Dallas, Georgia has the responsibility to provide for the health, safety and welfare of the citizens of Dallas, Georgia, which includes providing funding and obtaining loans from The Georgia Environmental Finance Authority (GEFA) in order to pay for certain Clean Water Projects and improvements necessary for the City of Dallas, Georgia; and

**WHEREAS**, The City of Dallas, Georgia, has applied and received loan CW2021008 from GEFA in the amount of \$11,934,000.00; and

**WHEREAS**, The City of Dallas, Georgia has applied for a modification to the current loan agreement extending the maturity date with the loan agreement to January 1, 2025.

**WHEREAS**, The Mayor and Council for the City of Dallas, Georgia, desires to allow the Mayor of the City of Dallas, Georgia to execute a Note Modification and any other loan documents required for the City of Dallas, Georgia to obtain a loan maturity date extension from GEFA; and

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DALLAS, GEORGIA**, that the Mayor of the City of Dallas, Georgia is hereby authorized to sign any and all loan documents, notes, or any other documents necessary for the City of Dallas, Georgia to obtain a loan modification from GEFA in order to extend the loan maturity date for certain clean water projects and improvements necessary for the City of Dallas, Georgia

**SO SHALL IT BE RESOLVED, PASSED, ADOPTED, SIGNED, APPROVED, BY THE MAYOR AND COUNCIL OF THE CITY OF DALLAS, GEORGIA, and EFFECTIVE THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.**

\_\_\_\_\_  
L. James Kelly, Mayor

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James R. Henson, Councilmember

\_\_\_\_\_  
Michael G. Cason, Councilmember

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Cooper Cochran, Councilmember

\_\_\_\_\_  
Nancy R. Arnold, Councilmember

\_\_\_\_\_  
Christopher B. Carter, Councilmember

\_\_\_\_\_  
Leah Alls, Councilmember

ATTEST:

I, hereby certify that the forgoing resolution was regularly introduced, passed and adopted at a regular meeting of the City Council of the City of Dallas this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Tina Clark, City Clerk

\_\_\_\_\_  
Date