



STAFF ACTION ITEM

MEETING DATE: 08/07/2022

TITLE: West Dallas Collector Sewer Extension Project – GEFA Loan
CW2021008 – Second Modification – Resolution 2023-13

PRESENTED BY: Brandon Rakestraw – Public Works Director

AGENDA ITEM DESCRIPTION (Agenda Content):

West Dallas Collector Sewer Extension Project – GEFA Loan CW2021008 – Second Modification – Resolution 2023-13

HISTORY/PAST ACTION:

Approval of original CW2021008 loan agreement

FINANCIAL IMPACT:

N/A - Time extension only

INFORMATION:

Request approval of Resolution 2023-13

Resolution grants and allows the Mayor of the City of Dallas, Georgia to execute note and other loan documents required for GEFA Loan CW2021008 – Second Modification

This modification adds additional construction time to the loan agreement.

Revised loan maturity date: January 1, 2025