

**RESOLUTION NO. 2022-23**  
**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DALLAS, GEORGIA**  
**AUTHORIZING INTENT FOR REIMBURSEMENT OF DEBT PROCEEDS WITHIN THE**  
**DESIGNATED TAD #1- DOWNTOWN AND MEMORIAL DRIVE CORRIDOR.**

WHEREAS, Dallas, Georgia (the “City”) has determined that it is necessary to make certain public improvements in tax allocation district #1 known in support of downtown redevelopment (the “Project”); and

WHEREAS, all or a portion of the costs of the Project may be financed with the proceeds of tax-exempt obligations (the “Debt”) to be issued by the City or an authority or another entity on its behalf; and

WHEREAS, prior to the issuance of the Debt, the City may pay for all or a portion of the costs of the Project; and

WHEREAS, the City may reimburse itself with Debt proceeds for the costs of the Project paid by it prior to the issuance of the Debt.

NOW, THEREFORE, be it resolved by the Dallas City Council, and it is hereby resolved by the same, as follows:

1. The City reasonably expects to reimburse itself with Debt proceeds for the costs of the Project paid by it prior to the issuance of the Debt.
2. The maximum principal amount of Debt which the City presently expects to be issued relating to the Project is currently estimated to be \$25,000,000.
3. The intention of this resolution is to be a declaration of official intent for purposes of Section 1.150-2 of the Income Tax Regulations.

**APPROVED, PASSED AND ADOPTED THIS THE 19<sup>th</sup> DAY OF DECEMBER, 2022.**  
**MAYOR AND COUNCIL OF THE CITY OF DALLAS, GEORGIA**

\_\_\_\_\_  
L. James Kelly, Mayor

\_\_\_\_\_  
James R. Henson, Councilmember

\_\_\_\_\_  
Michael G. Cason, Councilmember

\_\_\_\_\_  
Cooper Cochran, Councilmember

\_\_\_\_\_  
Nancy R. Arnold, Councilmember

\_\_\_\_\_  
Christopher B. Carter, Councilmember

\_\_\_\_\_  
Leah Alls, Councilmember

ATTEST:

I, hereby certify that the forgoing resolution was regularly introduced, passed and adopted at a regular meeting of the City Council of the City of Dallas this 19th day of December, 2022.

\_\_\_\_\_  
Tina Clark, City Clerk of the City of Dallas

\_\_\_\_\_  
Date