



STAFF ACTION ITEM

MEETING DATE: 07/07/2025

TITLE: *Warranty Bond Release Bond No. 2023-07 White Park Townhomes*

PRESENTED BY: *Brandon Rakestraw – Public Works Director*

AGENDA ITEM DESCRIPTION (Agenda Content):

Warranty Bond Release Bond No. 2023-07 White Park Townhomes

HISTORY/PAST ACTION:

Development Final Plat & Warranty Bond: June 23, 2023

FINANCIAL IMPACT:

\$5,004.75

INFORMATION:

Request Council Review/Approval:

Warranty Bond Release

A final acceptance for public dedication inspection has been completed by the Public Works Department. Confirmation that the improvements are acceptable was provided by the inspection team. The Public Works Director has requested release of the bond amount back to Allen White Development, Inc.

A final inspection fee of \$50.00 per lot with a minimum fee of \$2,500.00, as specified in the bond, for 6 lots, shall be deducted from the bond amount. Amount returned to Allen White Development, Inc. shall be \$2,504.75.