



STAFF ACTION ITEM

MEETING DATE: 11/06/2023

TITLE: Crestview at Osborne Farm Subdivision – Warranty Bond No. #2021-02; Release

PRESENTED BY: Brandon Rakestraw – Public Works Director

AGENDA ITEM DESCRIPTION (Agenda Content):

Crestview at Osborne Farm Subdivision – Warranty Bond No. #2021-02; Release

HISTORY/PAST ACTION:

n/a

FINANCIAL IMPACT:

Release of Warranty Bond - \$104,948.35

INFORMATION:

Request approval: Release of the Development Improvements Warranty Bond for Crestview at Osborne Farm subdivision, Warranty Bond No. 2021-02. All monies to be released back to Crawford Creek Communities, Inc. less final acceptance and public dedication inspection fee of \$3,150.00. A formal acceptance for public dedication inspection was conducted by city staff and the development is deemed acceptable.