



## STAFF ACTION ITEM

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**MEETING DATE:**12/04/2023

**TITLE:** RESOLUTION 2023-17; Lead Service Line Inventory Project – GEFA loan # DWLSL2022132 – Loan Agreement Approval

**PRESENTED BY:** Brandon Rakestraw – Public Works Director

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**AGENDA ITEM DESCRIPTION (Agenda Content):**

RESOLUTION 2023-17; Lead Service Line Inventory Project – GEFA loan # DWLSL2022132 – Loan Agreement Approval

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**HISTORY/PAST ACTION:**

N/A

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**FINANCIAL IMPACT:**

\$144,230.00

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**INFORMATION:**

Request Mayor and Council approval - Enter into a loan agreement DWLSL2022132 with GEFA to cover project expenditures for the above referenced project. This loan agreement will provide Principal Forgiveness Funding in an amount of \$144,230.00 towards all project expenditures once all loan funds are drawn.