

RESOLUTION 2023-18

A Resolution Authorizing the Mayor and City Council of the City of Dallas, Georgia to Execute a Loan Agreement, Promissory Note, and All Related Documents for loan CW2021008A. A Clean Water State Revolving Fund (CWSRF) Loan in The Amount of \$2,583,800.00

WHEREAS, The Charter of the City of Dallas, Georgia allows the Mayor and Council to adopt Resolutions; and

WHEREAS, The Mayor and Council of the City of Dallas, Georgia has the responsibility to provide for the health, safety and welfare of the citizens of Dallas, Georgia, which includes providing funding and obtaining loans from The Georgia Environmental Finance Authority (GEFA) in order to pay for certain Clean Water Projects and improvements necessary for the City of Dallas, Georgia; and

WHEREAS, The City of Dallas, Georgia, has applied and received loan CW2021008A from GEFA in the amount of \$2,583,800.00; and

WHEREAS, The City of Dallas, Georgia has applied and received loan CW2021008A from GEFA with a maturity date of March 1, 2025.

WHEREAS, The Mayor and Council for the City of Dallas, Georgia, desires to approve loan agreement CW2021008A from GEFA, thus allowing the Mayor of the City of Dallas, Georgia to execute the loan agreement and any other loan documents required for the City of Dallas, Georgia to obtain loan CW2021008A from GEFA; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DALLAS, GEORGIA, that the Mayor and Council for the City of Dallas, Georgia, approve loan agreement CW2021008A from GEFA. The Mayor of the City of Dallas, Georgia is hereby authorized to sign any and all loan documents, notes, or any other documents necessary for the City of Dallas, Georgia to obtain loan CW2021008A from GEFA in order to complete certain clean water projects and improvements necessary for the City of Dallas, Georgia

SO SHALL IT BE RESOLVED, PASSED, ADOPTED, SIGNED, APPROVED, BY THE MAYOR AND COUNCIL OF THE CITY OF DALLAS, GEORGIA, and EFFECTIVE THIS THE ____ DAY OF _____, 2023.

L. James Kelly, Mayor

James R. Henson, Councilmember

Michael G. Cason, Councilmember

Cooper Cochran, Councilmember

Nancy R. Arnold, Councilmember

Christopher B. Carter, Councilmember

Leah Alls, Councilmember

ATTEST:

I, hereby certify that the forgoing resolution was regularly introduced, passed and adopted at a regular meeting of the City Council of the City of Dallas this ____ day of _____, 2023.

Tina Clark, City Clerk

Date