



STAFF ACTION ITEM

MEETING DATE:12/04/2023

TITLE: RESOLUTION 2023-18; West Dallas Collector Sewer Extension Project - Phase I; Additional Funding – GEFA loan # CW2021008A – Loan Agreement Approval

PRESENTED BY: Brandon Rakestraw – Public Works Director

AGENDA ITEM DESCRIPTION (Agenda Content):

RESOLUTION 2023-18; West Dallas Collector Sewer Extension Project - Phase I; Additional Funding – GEFA loan # CW2021008A – Loan Agreement Approval

HISTORY/PAST ACTION:

Approval – Original Project Funding Loan

FINANCIAL IMPACT:

\$2,583,800.00

INFORMATION:

Request Mayor and Council approval - Enter into a loan agreement CW2021008A with Georgia Environmental Finance Authority to cover project expenditures for the above referenced project. This loan agreement will provide Principal Funding in an amount of \$2,583,800.00 towards project expenditures.