



# STAFF REPORT

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**MEETING DATE: 6/1/2026**

**PRESENTED BY:**

**Darrin Keaton**

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**AGENDA ITEM DESCRIPTION (Agenda Content):**

Ordinance Amendment OA-2026-06 Bond Security

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**REPORT/INFORMATION:**

An amendment to the UDC and the Code of Ordinances to allow the use of surety bonds for performance and maintenance warranty guarantees in development agreements. This aligns the City with the vast majority of other municipalities in Georgia that allow surety bonds and other forms of non-cash guarantees.