



MEMO

TO: Mayor and City Council of the City of Dacula

FROM: Brittni Nix, City Administrator
Jack Wilson, City Attorney

DATE: January 25, 2024

SUBJECT: Proposed Resolutions - Urban Redevelopment Agency

The City's bond counsel has prepared three resolutions to start the process of implementing an Urban Redevelopment Agency (URA) for the City. This framework is commonly used by cities in Georgia to identify areas for redevelopment and to implement tools authorized by State law to fund those activities.

The three resolutions are:

1. Prerequisite Resolution—this is the initial official action to indicate the City's intention to use the URA process for redevelopment.
2. Resolution Designating Area—this is the official act to designate the applicable area of the City. This area has been identified by staff and includes the existing downtown area and proposed City center.
3. Official Intent Resolution—this resolution indicates the City's intent to use funds to be generated to reimburse expenses the City has already incurred and will incur in these initiatives.

Staff recommends approval of these three resolutions to begin the URA process. If you have any questions or need anything further, please let us know.

