NOTICE CITY OF DACULA

The Mayor and Council of the City of Dacula, Georgia do announce that the millage rate will be set at a meeting to be held at Dacula City Hall on August 1, 2024 at 7:00PM and pursuant to the requirements of O.C.G.A. §48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	2019	2020	2021	2022	2023	2024
Real & Personal	227,635,610	258,516,240	270,248,950	357,754,060	426,241,310	477,393,470
Motor Vehicles	2,391,360	2,050,080	1,619,930	1,495,220	1,686,930	1,460,640
Mobile Homes	47,080	46,320	46,320	46,320	46,320	46,320
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	0	18,520	8,310	0	0	2,530
Gross Digest	230,074,050	260,631,160	271,923,510	359,295,600	427,974,560	478,902,960
Less Exemptions	13,488,295	13,909,358	15,423,988	16,339,422	14,850,268	22,954,642
NET DIGEST VALUE	216,585,755	246,721,802	256,499,522	342,956,178	413,124,292	455,948,318
Gross Maintenance & Operation Millage	4.8060	4.8060	4.8060	4.8060	4.5570	4.5570
Less Rollback (Local Option Sales Tax)						
NET M&O MILLAGE RATE	4.8060	4.8060	4.8060	4.8060	4.5570	4.5570
TOTAL M&O TAXES LEVIED	\$1,040,911	\$1,185,745	\$1,232,737	\$1,648,247	\$1,882,607	\$2,077,756
Net Tax \$ Increase	\$69,135	\$144,834	\$46,992	\$415,511	\$234,360	\$195,149
Net Tax % Increase	7.11%	13.91%	3.96%	33.71%	14.22%	10.37%

NOTICE OF PROPERTY TAX INCREASE

Every few years, the Gwinnett County Tax Assessor is required to review the assessed value of property in the county. When the trend prices of properties that have recently sold in the county indicate there has been a change in the fair market value of such property, the Tax Assessor may adjust the value of the real property located in Gwinnett County. This process is known as property reassessment.

The Dacula Mayor and Council has carried out a deliberate strategy over the last several years to keep City taxes low without negatively impacting the quality of the City services provided to its citizens. By adopting a millage rate of 4.557, which is the same as last year, the City of Dacula must advertise a tax increase.

The **Mayor and Council of the City of Dacula, Georgia** has tentatively adopted a 2024 millage rate which will require an increase in property taxes by **5.93** percent. All concerned citizens are invited to the public hearing on this tax increase to be held at Dacula City Hall, 442 Harbins Road, Dacula, GA on **July 18, 2024 at 10 a.m. and 5:00 p.m.** Times and places of additional public hearings on this tax increase are at Dacula City Hall, 442 Harbins Road, Dacula, GA on **August 1, 2024 at 6:30 p.m.** This tentative increase will result in a millage rate of **4.557 mills**, an increase of **.255 mills**. Without this tentative increase, the millage rate will be no more than **4.302 mills**. The proposed tax increase for a home with a fair market value of **\$350,000** is approximately **\$33.92** and the proposed tax increase for non-homestead property with a fair market value of **\$325,000** is approximately **\$33.15**.