



MEMO

TO: Mayor and City Council of the City of Dacula
FROM: Stephen Mayer, Director of Finance
Brittini Nix, City Administrator
DATE: June 6, 2024
SUBJECT: Financial Management Policies

The Finance Department, in collaboration with the City Administrator and City Attorney, have written three new financial management policies. The subject policies cover fund balance, investments, and debt management. All policies are intended to add clarity by providing definitions and descriptions, to formalize current practices, and to provide guidance for current and future staff. These policies have been reviewed by the City's financial municipal advisors. Staff recommends approval of the subject financial management policies effective immediately.

