NOTICE CITY OF DACULA

The Mayor and Council of the City of Dacula, Georgia do announce that the millage rate will be set at a meeting to be held at **Dacula City Hall on July 7, 2022 at 7:00PM** and pursuant to the requirements of O.C.G.A. §48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	2017	2018	2019	2020	2021	2022
						PROPOSED
Real & Personal	190,487,050	211,665,140	227,635,610	258,516,240	270,248,950	292,456,440
Motor Vehicles	3,608,640	2,923,510	2,391,360	2,050,080	1,619,930	1,495,220
Mobile Homes	54,240	50,440	47,080	46,320	46,320	46,320
Timber - 100%	93,700	0	0	0	0	0
Heavy Duty Equipment	7,010	2,524	0	18,520	8,310	0
Gross Digest	194,252,657	214,641,614	230,074,050	260,631,160	271,923,510	293,997,980
Less Exemptions	11,191,088	12,440,930	13,488,295	13,909,358	15,423,988	16,000,000
NET DIGEST VALUE	183,061,569	202,200,684	216,585,755	246,721,802	256,499,522	277,997,980
Gross Maintenance &	4.8060	4.8060	4.8060	4.8060	4.8060	4.8060
Operation Millage	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
Less Rollback (Local						
Option Sales Tax)						
NET M&O MILLAGE RATE	4.8060	4.8060	4.8060	4.8060	4.8060	4.8060
TOTAL M&O TAXES LEVIED	\$879,794	\$971,776	\$1,040,911	\$1,185,745	\$1,232,737	\$1,336,058
Net Tax \$ Increase	\$37,449	\$91,983	\$69,135	\$144,834	\$46,992	\$103,322
Net Tax % Increase	4.90%	10.46%	7.11%	13.91%	3.96%	8.38%

The figures for FY2017 thru FY2021 are based on State Certified digests updated through additions and reductions made throughout the year.

The figures for FY2022 are estimates and are subject to change; the estimates do, however, include projected changes due to pending appeals, as well as new growth.

PUBLIC NOTICE – TAX INCREASE

Every few years, the Gwinnett County Tax Assessor is required to review the assessed value of property in the county. When the trend prices of properties that have recently sold in the county indicate there has been a change in the fair market value of such property, the Tax Assessor may adjust the value of the real property located in Gwinnett County. This process is known as property reassessment.

The Dacula Mayor and Council has carried out a deliberate strategy over the last several years to keep City taxes low without negatively impacting the quality of the City services provided to its citizens. By adopting a millage rate of 4.806, which is the same as last year, the City of Dacula must advertise a tax increase.

The <u>Mayor and Council of the City of Dacula, Georgia</u> has tentatively adopted a 2022 millage rate which will require an increase in property taxes by <u>3.35</u> percent. All concerned citizens are invited to the public hearing on this tax increase to be held at Dacula City Hall, 442 Harbins Road, Dacula, GA on <u>June 20, 2022 at 10 a.m. and 5:00 p.m.</u> Times and places of additional public hearings on this tax increase are at Dacula City Hall, 442 Harbins Road, Dacula, GA on <u>July 7, 2022 at 6:30 p.m.</u> This tentative increase will result in a millage rate of <u>4.806 mills</u>, an increase of <u>.156 mills</u>. Without this tentative increase, the millage rate will be no more than <u>4.650 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$250,000</u> is approximately <u>\$14.51</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$275,000</u> is approximately <u>\$17.16</u>.