

memo

To: Mayor and City Council of the City of Dacula
From: Stephen Mayer, Director of Finance
Date: August 31, 2023
Re: Credit/refund authorization request – overpayment of property taxes

The City of Dacula implemented a new tax software during the 2022 calendar year in order to administer the billing and collections of municipal property taxes. The interest rate set for 2022 delinquent taxes and sanitation fee exceeded the maximum rates for that year (O.C.G.A. 48-2-40). Therefore, the City owes the property owners for their overpayment of interest. Property owners that are receiving a 2023 City of Dacula property tax bill will receive a credit on their bill in the amount of the overpayment. Any property owners that will not be receiving a 2023 City of Dacula property tax bill will be issued a refund.

Staff recommends approving the resolution to issue the credits and refunds listed in Exhibit A and Exhibit B.