



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	June 20, 2024
<b>SUBCATEGORY:</b>	Contracts/Agreements
<b>DEPARTMENT NAME:</b>	Administration
<b>AGENDA ITEM TITLE:</b>	Bonding Authorization with Bartow County SPLOST Renewal (LOI/G-17 Disclosure Letter)
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	As part of the 2026 SPLOST, we are including the option to issue debt in order to fund capital projects approved in the SPLOST, so we can start on them as the sales tax is collected. We have this option in the 2020 SPLOST but have not used it. In order for our Financial Advisor to provide us with a debt schedule, approval is needed for the Disclosure Letter. I recommend approval of this item.
<b>LEGAL:</b>	Reviewed by Archer & Lovell