

CITY COUNCIL ITEM SUMMARY

MEETING DATE:	August 3, 2023
SUBCATEGORY:	Resolutions
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Pension Plan Resolution and Amendments
DEPARTMENT SUMMARY RECOMMENDATION:	This resolution and subsequent amendments are addressed in the restatement of the 1967 Pension plan and 2017 Pension plan. The intent is to capture all previously intended amendments for both plans. Our pension attorney has provided the language to address each amendment and the Pension Board has approved of each.
LEGAL:	Reviewed by Archer & Lovell