



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	March 7, 2024
SUBCATEGORY:	First Reading of Ordinances
DEPARTMENT NAME:	Gas
AGENDA ITEM TITLE:	Gas Rate Ordinance Amendment-Sec. 24-231
DEPARTMENT SUMMARY RECOMMENDATION:	In reviewing our interruptible gas rates, we noticed that the PGC III rate rider adjustment of 4% was not consistent with the PGC I and PGC II rate rider adjustments of 7%. Therefore, I am recommending to adjust the PGC III (Purchased Gas Cost III) rate rider to 7% to be consistent with the other PGCs, to increase capital improvement charges which helps to fund our gas infrastructure from \$0.228 to \$0.26/decatherm, and to update some definitions and miscellaneous service charges in these ordinances.
LEGAL:	Approved by the City Attorney