

CITY COUNCIL ITEM SUMMARY

MEETING DATE: SUBCATEGORY:	March 7, 2024 First Reading of Ordinances
DEPARTMENT NAME:	Gas
AGENDA ITEM TITLE:	Gas Rate Ordinance Amendment-Sec. 24-226
DEPARTMENT SUMMARY RECOMMENDATION:	For interruptible gas customers, I am recommending to adjust the PGC III (Purchased Gas Cost III) rate rider to 7% to be consistent with the other PGC rate riders, to increase capital improvement charges which helps to fund our gas infrastructure to \$0.26/decatherm, and to update some definitions and miscellaneous service charges in this ordinance amendment.
LEGAL:	Approved by the City Attorney