



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	August 17, 2023
<b>SUBCATEGORY:</b>	Public Hearing
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	Cartersville School System Millage Rate Set at 13.906 Mills for 2023
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>The Cartersville City School System has recommended to their Board to adopt the millage rate of 13.906 mill for 2023. The rollback rate is 11.327 mills. As a result, the rate of 13.906 mills is considered to be a property tax increase of 22.77% over the rollback rate. The tax increase on a house that has a fair market value of \$200,000 would be approximately \$205.84.</p> <p>Furthermore, the city is required to hold three public hearings for the citizens to voice their opinions regarding the proposed property tax increase. The first public hearing was held on August 9, 2023, at 5 PM. The second public hearing will be held on August 17, 2023, at 8 AM, and the third public hearing will be held on August 17, 2023, at 7 PM. The City Council approves the School Board's recommended tax millage rate for city residents where all the property taxes collected are used by the Cartersville City School System. I recommend approval of the Cartersville City School System property tax millage rate of 13.906 mills for 2023.</p>
<b>LEGAL:</b>	None