



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	August 17, 2023
<b>SUBCATEGORY:</b>	Public Hearing
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	City of Cartersville M&O Millage Rate Set at 2.910 Mills for 2023
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>The property taxes received from the Cartersville M&amp;O property tax collections are used for the general city government operations, which include police, fire, recreation, public works, etc.</p> <p>The proposed 2023 millage rate is set at 2.910 mills and is not the rollback rate (the rollback rate was 2.397 mills). As a result, the rate of 2.91 mills is considered to be a property tax increase of 21.40% over the rollback rate. The tax increase on a house that has a fair market value of \$200,000 would be approximately \$41.04. Furthermore, the city is required to hold three public hearings for the citizens to voice their opinions regarding the proposed property tax increase.</p> <p>The first public hearing was held on August 9, 2023, at 5 PM. The second public hearing will be held on August 17, 2023, at 8 AM, and the third public hearing will be held on August 17, 2023, at 7 PM. I recommend approval of the Cartersville M&amp;O property tax millage rate of 2.910 mills for 2023.</p>
<b>LEGAL:</b>	None