

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2023

COUNTY: BARTOW TAXING JURISDICTION: CARTERSVILLE SCHOOL - 2nd PRELIMINARY

ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW

DESCRIPTION	2022 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2023 DIGEST
REAL	1,215,314,706	327,860,963	54,847,165	1,598,022,834
PERSONAL	350,688,025		71,843,308	422,531,333
MOTOR VEHICLES	7,621,780		237,060	7,858,840
MOBILE HOMES	68,980		0	68,980
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	112,757		87,149	199,906
GROSS DIGEST	1,573,806,248	327,860,963	127,014,682	2,028,681,893
EXEMPTIONS	196,221,712		64,586,686	260,808,398
NET DIGEST	1,377,584,536	327,860,963	62,427,996	1,767,873,495
	(PYD)	(RVA)	(NAG)	(CYD)
2022 MILLAGE RATE:	13.906		2023 MILLAGE RATE:	13.906

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2022 Net Digest	PYD	1,377,584,536	
Net Value Added-Reassessment of Existing Real Property	RVA	327,860,963	
Other Net Changes to Taxable Digest	NAG	62,427,996	
2023 Net Digest	CYD	1,767,873,495	(PYD+RVA+NAG)
2022 Millage Rate	PYM	13.906	PYM
Millage Equivalent of Reassessed Value Added	ME	2.579	(RVA/CYD) * PYM
Rollback Millage Rate for 2023	RR - ROLLBACK RATE	11.327	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2022 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)	Rollback Millage Rate	11.327
	2023 Millage Rate	13.906
	Percentage Tax Increase	22.77%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2022 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2022 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2022 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2022 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party

Title

Date