

RESOLUTION NO. _____

Resolution of the Mayor and City Council of the City of Cartersville, relating to its money purchase plan

Plan number 10 _____

WHEREAS, the City of Cartersville, a municipal corporation of the State of Georgia (hereinafter referred to as "Employer") has employees rendering valuable services; and

WHEREAS, the establishment of a money purchase retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

WHEREAS, the Employer desires that its money purchase retirement plan be administered by ICMA-RC and that the funds held in such plan be invested in Vantage Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans:

NOW THEREFORE BE IT RESOLVED that the Employer hereby establishes or has established a money purchase retirement plan (the "Plan") in the form of: (Select one)

- The ICMA Retirement Corporation Governmental Money Purchase Plan & Trust, pursuant to the specific provisions of the Adoption Agreement (executed copy attached hereto).
- The Plan and Trust provided by the Employer (executed copy attached hereto).

The Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

BE IT FURTHER RESOLVED that the Employer hereby adopts the Declaration of Trust of VantageTrust, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in VantageTrust.

BE IT FURTHER RESOLVED that the Employer hereby agrees to serve as trustee under the Plan and to invest funds held under the Plan in VantageTrust; and

BE IT FURTHER RESOLVED that the _____ use title of official, not name) shall be the coordinator for the Plan; shall receive reports, notices, etc., from ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of the Employer, any required votes under Vantage Trust; may delegate any administrative duties relating to the Plan to appropriate departments; and

BE IT FURTHER RESOLVED that the Employer hereby authorizes _____ (use title not name) to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

BE IT AND IT IS HEREBY RESOLVED, this ____ day of July, 2022.

ATTEST:

/s/ _____

**Julia Drake, City Clerk
City of Cartersville, Georgia**

/s/ _____

**Matthew J. Santini, Mayor
City of Cartersville, Georgia**

I, _____, Clerk of the City of Cartersville, do hereby certify that the foregoing Resolution proposed by the City Council of the City of Cartersville was duly passed and adopted by the Mayor and City Council at a regular meeting therefore assembled this ____ day of July, 2022, by the following vote:

**AYES: _____
NAYS: _____
ABSENT: _____**