



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	June 5, 2025
SUBCATEGORY:	First Reading of Ordinances
DEPARTMENT NAME:	Finance
AGENDA ITEM TITLE:	Fiscal Year 2025 – 2026 Budget
DEPARTMENT SUMMARY RECOMMENDATION:	<p>The Fiscal Year 2025-26 Budget Ordinance is attached. The proposed budget is a balanced budget and increased \$108,840,128 over the fiscal year 2024-25 budget. The increase equates to a 39.67% increase. The proposed budget includes salary adjustments, no increase in the city's property tax millage rate, an increase in health insurance premiums for both the city and the employees, and a small increase in the water and sewer rates. Budget comparison by type for the proposed FY 2026 budget compared to the FY 2025 budget includes: personnel expenses increase by \$3,536,867; operating expenses increased \$5,141,646; purchase of commodities increased by \$5,167,560; debt service expenses increased \$7,397,310; capital expenses increased \$86,096,745, and transfers to the general fund increased \$1,500,000. I recommend approval of the proposed FY 2025-2026 budget as presented.</p>
LEGAL:	N/A

Ordinance
of the
City of Cartersville, Georgia
Ordinance No. _____

NOW BE IT HEREBY ORDAINED by the Mayor and City Council that pursuant to the City of Cartersville Charter; the City of Cartersville Fiscal Year 2025 – 2026 budget.

2025 - 2026 Budget Summary

<u>General Fund</u>	<u>Revenues</u>	<u>Expenditures</u>
Revenues	\$82,116,998	
Expenditures:		
Legislative		\$ 3,688,635
Administration		\$14,231,790
Finance Dept.		\$ 1,011,955
Customer Service Dept.		\$ 1,449,650
Police		\$11,231,053
Fire		\$14,171,400
Municipal Court		\$ 451,295
Public Works		\$ 3,996,975
Recreation		\$28,117,750
Planning & Development		\$ 1,766,495
 <u>Special Revenue Funds</u>		
GO Park Bonds Series 2014	\$ 0	\$ 0
America Rescue Plan (ARPA)	\$ 1,494,380	\$ 1,494,380
Tourism Product Development	\$ 0	\$ 0
SPLOST - 2020	\$11,575,000	\$11,575,000
SPLOST – 2026	\$ 2,279,000	\$ 2,279,000
DEA	\$ 446,430	\$ 446,430
State Forfeiture	\$ 3,000	\$ 3,000
Hotel/Motel Tax	\$ 1,599,945	\$ 1,599,945
Motor Vehicle Rental Tax	\$ 155,380	\$ 155,380
Grant Funds	\$ 0	\$ 0
Development Fees	\$ 5,000	\$ 5,000
Tax Allocation District	\$ 0	\$ 0

Enterprise Funds

Fiber Optics	\$ 2,826,090	\$ 2,826,090
Electric	\$ 66,163,425	\$66,163,425
Gas	\$ 48,018,160	\$48,018,160
Solid Waste	\$ 4,076,745	\$ 4,076,745
Stormwater	\$ 1,806,135	\$ 1,806,135
Water & Sewer	\$158,851,725	\$43,664,180
Water Pollution Control Plant		\$59,709,380
Water Treatment Plant		\$55,478,165

Internal Service Fund

Garage	\$ 1,808,930	\$ 1,808,930
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BE IT AND IT IS HEREBY ORDAINED.

ADOPTED, this ___ day of June 2025. First Reading.
ADOPTED this ___ day of June 2025. Second Reading.

/s/ _____
Matthew J. Santini
Mayor

ATTEST:

/s/ _____
Julia Drake
City Clerk