



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	April 1, 2021
SUBCATEGORY:	Bid Award/Purchases
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Fiduciary Insurance Policy Renewal
DEPARTMENT SUMMARY RECOMMENDATION:	The city has received an insurance renewal policy with Philadelphia Insurance Companies for fiduciary insurance coverage in the amount of \$14,825.00. This policy was originally requested from the city's Pension Board and the policy has been in place for several years and covers all city boards. Funding for the insurance policy is budgeted and paid from pension funds. It is recommended for your approval.
LEGAL:	N/A