



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	April 15, 2021
<b>SUBCATEGORY:</b>	Resolution
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	BB&T dba Truist Bank Resolution
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	Attached is a BB&T dba Truist Bank resolution that needs to be updated. Since BB&T and SunTrust Bank have merged and formed Truist Bank, the bank officials need an updated resolution from the city. BB&T has said that Truist Bank is currently doing business as BB&T and that the final merger doesn't take place until October 2021. For this reason, the document is on BB&T letterhead. I recommend approval of the attached bank resolution.
<b>LEGAL:</b>	None