



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	April 15, 2021
<b>SUBCATEGORY:</b>	Resolution
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	US Bank/Georgia Fund 1 Resolution
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	Attached is a resolution from US Bank and Georgia Fund 1. Georgia Fund 1 currently has custody of the Series 2018 Water and Sewer Bond proceeds. The funds are approved for reimbursement by US Bank. In order to be reimbursed from the bond proceeds, proper documentation must be in place. This resolution updates the signatures needed to enable the city to be reimbursed for the bond projects. I recommend approval of the resolution.
<b>LEGAL:</b>	None