



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	November 3, 2022
SUBCATEGORY:	First Reading of Ordinances
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Pension Ordinance
DEPARTMENT SUMMARY RECOMMENDATION:	An RFP was issued for a consultant/investment advisor for the Pension Board that closed on 6-23-2022. After receiving (14) fourteen qualified proposals, the Pension Board narrowed down the list and selected (4) four finalist. After interviewing the finalist, the Pension Board voted and selected Segal Marco Advisors to replace our current consultant/investment advisor.
LEGAL:	Reviewed by Archer & Lovell