



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	November 3, 2022
<b>SUBCATEGORY:</b>	Bid Award/Purchases
<b>DEPARTMENT NAME:</b>	Administration
<b>AGENDA ITEM TITLE:</b>	Health and Vision Insurance Renewal
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>City staff met with One Digital, our health insurance agent, to review the health insurance proposals for 2023. Currently, city employees are covered through Anthem (BC/BS) Insurance with the option of Point of Service (POS) or a Health Savings Account (HSA) insurance plan. Anthem first proposed a 14.6% rate increase on our account for 2023 and we had One Digital go out to the market to obtain proposals from other companies. A few proposals were received with United Healthcare offering a 3.2% discount over expiring rates and due to this Anthem reduced their renewal increase to a 4% rate increase. Based on previous experience with UHC and the fact that Anthem discounts for medical services are typically greater than other carriers, I recommend staying with Anthem with a 4% rate increase for 2023.</p> <p>Also, One Digital has provided the Vision Insurance renewal from Anthem which is a voluntary insurance (employee pays 100% of premium) at the same premium. These are budgeted items. I recommend approval of the renewal of health and vision insurance coverage with Anthem Insurance for 2023.</p>
<b>LEGAL:</b>	N/A