



CITY COUNCIL ITEM SUMMARY

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| MEETING DATE: | August 18, 2022 |
| SUBCATEGORY: | First Reading of Ordinance |
| DEPARTMENT NAME: | Finance |
| AGENDA ITEM TITLE: | City of Cartersville M&O Millage Rate Set at 2.910 Mills for 2022 |
| DEPARTMENT SUMMARY RECOMMENDATION: | <p>The property taxes received from the Cartersville M&O property tax collections are used for the general city government operations, which include police, fire, recreation, public works, etc.</p> <p>The proposed 2022 millage rate is set at 2.910 mills and is not the rollback rate (rollback rate was 2.589 mills). As a result, the rate of 2.91 mills is considered to be a property tax increase of 12.40% over the rollback rate. The tax increase on a house that has a fair market value of \$125,000 would be approximately \$16.05. Furthermore, the city is required to hold three public hearings for the citizens to voice their opinions regarding the proposed property tax increase.</p> <p>The first public hearing was held on August 11, 2022 at 5 PM. The second public hearing was held on August 18, 2022 at 8 AM, and the third public hearing was held on August 18, 2022 at 7 PM. I recommend approval of the Cartersville M&O property tax millage rate of 2.910 mills for 2022.</p> |
| LEGAL: | None |