



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	August 18, 2022
SUBCATEGORY:	First Reading of Ordinances
DEPARTMENT NAME:	Finance
AGENDA ITEM TITLE:	Cartersville School System Millage Rate Set at 13.906 Mills for 2022
DEPARTMENT SUMMARY RECOMMENDATION:	<p>The Cartersville City School System has recommended to their Board to adopt the millage rate of 13.906 mill for 2022. The rollback rate is 12.277 mills. As a result, the rate of 13.906 mills is considered to be a property tax increase of 13.27% over the rollback rate. The tax increase on a house that has a fair market value of \$125,000 would be approximately \$49.65.</p> <p>Furthermore, the city is required to hold three public hearings for the citizens to voice their opinions regarding the proposed property tax increase. The first public hearing was held on August 11, 2022 at 5 PM. The second public hearing was held on August 18, 2022 at 8 AM, and the third public hearing was held on August 18, 2022 at 7 PM. The City Council approves the School Board's recommended tax millage rate for city residents where all the property taxes collected are used by the Cartersville City School System. I recommend approval of the Cartersville City School System property tax millage rate of 13.906 mills for 2022.</p>
LEGAL:	None