



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	August 18, 2022
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Local Option Sales Tax Agreement
DEPARTMENT SUMMARY RECOMMENDATION:	<p>Over the past month, we have had a few meetings with cities within Bartow County and joint meetings with Commissioner Taylor and all cities to come to an agreement on how the Local Option Sales Tax (LOST) will be distributed. In the past couple of distributions, LOST was split according to the decennial census, and sometimes Cartersville and Bartow County each gave up some percentage so smaller cities within the County would not be hurt by smaller LOST dollars distributed to them. The most recent census has Cartersville growing to 21.292% from 19.3% just using population. After discussing this with Bartow County and the other cities, other factors were used to determine how these funds will be distributed and after a couple of meetings, Cartersville's percentage, if approved, will be 22.75%. The new LOST percentage will be effective on January 1, 2023 and I recommend approval of the 22.75% distribution for the City of Cartersville.</p>
LEGAL:	N/A