



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	February 16, 2023
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Contract for Sale of 178 W. Main Street Property
DEPARTMENT SUMMARY RECOMMENDATION:	<p>The City of Cartersville released an RFP on October 11, 2021 for the property at 178 West Main Street, Cartersville, Georgia. The City received two (2) proposals. The proposals were from:</p> <ol style="list-style-type: none">1. McWhorter Capital Partners2. Womack Custom Homes <p>After a recommendation from the rating committee, the Council voted to move forward with McWhorter Capital Partners. After their due diligence process, McWhorter chose to opt out of their agreement and forfeited their escrow money.</p> <p>Womack Custom Homes and JB Henderson Properties, Inc. were then contacted to gauge their interest in moving forward with the project. At the October 20, 2022 meeting, Council authorized staff to enter negotiations with Womack Custom Homes and JB Henderson Properties, Inc. The negotiated contract with JB Henderson Properties, Incorporated is presented for your consideration.</p>
LEGAL:	Reviewed by Archer & Lovell