

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARTERSVILLE, GEORGIA CONCURRING IN DECLARING THE RESULTS OF AN ELECTION HELD ON NOVEMBER 4, 2025 TO DETERMINE THE REIMPOSITION OR NON-REIMPOSITION OF A ONE PERCENT SALES AND USE TAX FOR EDUCATIONAL PURPOSES; AUTHORIZING THE COMMENCEMENT OF VALIDATION PROCEEDINGS FOR GENERAL OBLIGATION BONDS OF THE CITY OF CARTERSVILLE, GEORGIA TO BE USED FOR EDUCATIONAL PURPOSES BY THE CITY OF CATERSVILLE SCHOOL SYSTEM; AND FOR OTHER RELATED PURPOSES.

WHEREAS, pursuant to a joint resolution adopted on August 11, 2025 by the Cartersville School Board (the “*Cartersville Board*”), which is charged with the duty of managing the affairs of School System (the “*School System*”) of the City of Cartersville, Georgia (the “*City*”), and adopted on August 18, 2025 by the Board of Education of Bartow County (the “*Bartow Board*”), which is charged with the duties of contracting debts and managing the affairs of the Bartow County School District; a concurring resolution adopted on August 21, 2025 by the City Council of the City; and a resolution adopted on September 8, 2025 by the Bartow County Board of Elections and Registration, which is the Superintendent of Elections of Bartow County, an election was duly called and such election was held on November 4, 2025 for the purpose of submitting to the qualified voters of Bartow County the question of whether or not a one percent sales and use tax for educational purposes should be reimposed; and

WHEREAS, the ballots used in the election provided that if reimposition of the tax is approved by the voters of the City, such vote shall also constitute approval of the issuance of general obligation debt of the City in the principal amount of \$22,870,000 (the “*General Obligation Debt*”); and

WHEREAS, at the election duly called and held on November 4, 2025, a majority of the qualified voters of Bartow County, voting in the election, voted in favor of the reimposition of the sales and use tax; and

WHEREAS, at the election duly called and held on November 4, 2025, a majority of the qualified voters of the City, voting in the election, voted in favor of the reimposition of the sales and use tax, which vote also constituted approval of the issuance of the General Obligation Debt; and

WHEREAS, on December 8, 2025, the Cartersville Board adopted, at a meeting duly called and held, a resolution (the “*Election Results Resolution*”), a copy of which is attached hereto as Exhibit “A,” declaring the results of the election to be in favor of the reimposition of the sales and use tax and the issuance of the General Obligation Debt, and on December 15, 2025, the Bartow Board adopted, at a meeting duly called and held, a resolution declaring the results of the election to be in favor of the reimposition of the sales and use tax; and

WHEREAS, on February 9, 2026, the Cartersville Board adopted, at a meeting duly called and held, a resolution (the “*Validation Resolution*”), a copy of which is attached hereto as Exhibit “B,” recommending that the City (1) concur in declaring the results of the election as set forth in the Election Results Resolution; (2) authorize and instruct attorneys for the City to commence validation proceedings and to take all actions necessary to obtain an order of the Superior Court of Bartow County, Georgia validating and confirming the General Obligation Debt in the form of general obligation bonds of the City (the “*Bonds*”); and (3) concur in its determination that, during each year in which any payment of principal or interest on such bonds comes due, the School System will receive from the sales and use tax net proceeds sufficient to fully satisfy such liability; and

WHEREAS, the City desires to concur in the actions taken by the Cartersville Board in the Election Results Resolution and the Validation Resolution and to approve and authorize all actions recommended by the Cartersville Board to be taken by the City in such resolutions;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cartersville, Georgia as follows:

Section 1. Election Results. The City hereby concurs in declaring the results of the election to be in favor of the reimposition of the sales and use tax and the issuance of the General Obligation Debt, as set forth in the Election Results Resolution.

Section 2. Commencement of Validation. The attorneys for the City are hereby duly authorized and instructed to commence validation proceedings in accordance with the requirements of Article 2 of Chapter 82 of Title 36 of the Official Code of Georgia Annotated, as amended, and to take all actions necessary to obtain an order of the Superior Court of Bartow County, Georgia validating and confirming the Bonds, and the City further authorizes the Mayor of the City to execute any pleadings in connection therewith, all as recommended in the Validation Resolution.

Section 3. Sufficiency Determination. The City hereby concurs in the determination by the Cartersville Board that, during each year in which any payment of principal or interest on the Bonds comes due, the School System will receive from the sales and use tax net proceeds sufficient to fully satisfy such liability, as set forth the Validation Resolution.

Section 4. General Authority. The proper officers, members, agents, and employees of the City are hereby authorized, empowered, and directed to take any and all further actions and execute and deliver any and all instruments, certificates, papers and documents as may be necessary or desirable to affect the calling of the referendum described above, and as contemplated by this Resolution.

Section 5. Actions Approved and Confirmed. All actions previously taken by the officers of the City that are in conformity with the purposes and intent of this Resolution and in the furtherance of the calling of the referendum are in all respects approved, ratified, and confirmed.

Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

ADOPTED this 19th day of February 2026.

CITY OF CARTERSVILLE, GEORGIA

(SEAL)

By: _____
Mayor

Attest:

City Clerk

EXHIBIT "A"

**COPY OF
ELECTION RESULTS RESOLUTION**

[Attached]

EXHIBIT “B”

**COPY OF
VALIDATION RESOLUTION**

[Attached]

STATE OF GEORGIA

BARTOW COUNTY

CITY CLERK'S CERTIFICATE

I, **JULIA DRAKE**, City Clerk of the City of Cartersville, Georgia (the "City"), **DO HEREBY CERTIFY** that the foregoing pages constitute a true and correct copy of a resolution adopted by the City Council of the City at an open public meeting duly called and lawfully assembled at 7:00 p.m., on the 19th day of February 2026, in connection with concurring in actions taken by the Cartersville School Board in declaring the results of an election pertaining to the reimposition or non-reimposition of a one percent sales and use tax for educational purposes and authorizing the commencement of validation proceedings for general obligation bonds of the City, the original of such resolution being duly recorded in the Minute Book of the City, which Minute Book is in my custody and control.

I do hereby further certify that the following members of the City Council of the City were present at such meeting:

Matt Santini
Kari Hodge
Jayce Stepp
Cary Roth
Calvin Cooley
Gary Fox
Alyssa Cordell

and that the following members were absent:

and that such resolution was duly adopted by a vote of:

Aye _____ Nay _____.

WITNESS my hand and the official seal of the City, this the 19th day of February 2026.

City Clerk, City of Cartersville, Georgia

(SEAL)