



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	February 19, 2026
<b>SUBCATEGORY:</b>	Monthly Financial Report
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	December 2025 Financial Report
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>Included in this report are the financials for December 2025. Total Revenues for all funds through December 31st, 2025, are \$111,010,862. Total Expenses for all funds through December 31st, 2025, are \$122,766,778. Revenues for less expenses equate to a total year-to-date net loss of \$11,755,916. Total unrestricted cash position across all funds through December 31st, 2025, is \$122,257,804. A few highlights include General Fund operating a net loss of \$2.5M. This is primarily due to \$13.8 M in capital expenditures with the purchase of three fire trucks as well as the construction of the new Rec Center, construction at Matthew Hill Park and the engineering and design of the new city hall and police firing range. Property taxes were due in December and are currently 83% of budgeted amounts. Other revenues exceeding budget projects for the year include Insurance Premium Tax, Franchise Fees, Building Permits, Fines and Forfeitures as well as Recreational Fees. The Water Fund is also currently operating at a net loss due to capital expenditures this fiscal year totaling \$13.6 million for the water treatment plant expansion and an additional \$9.4 million for the wastewater expansion and design project. Other Enterprise funds, including Gas, Electric, Storm Water Solid Waste and Fiber Funds, are all operating at a net profit with a healthy cash reserve balance.</p>
<b>LEGAL:</b>	N/A