



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	November 17, 2022
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Non-Discretionary Investment Consultant Agreement
DEPARTMENT SUMMARY RECOMMENDATION:	An RFP was issued for a consultant/investment advisor for the Pension Board that closed on 6-23-2022. After receiving (14) fourteen qualified proposals, the Pension Board narrowed down the list and selected (4) four finalist. After interviewing the finalist, the Pension Board voted and selected Segal Marco Advisors to replace our current consultant/investment advisor. We recommend Segal Marco Advisors for consideration for approval by the Mayor and City Council effective 12-1-2022.
LEGAL:	Reviewed by Archer & Lovell