



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	February 2, 2023
<b>SUBCATEGORY:</b>	Contracts/Agreements
<b>DEPARTMENT NAME:</b>	Administration
<b>AGENDA ITEM TITLE:</b>	Guaranteed Maximum Price (GMP) from Reeves Young
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	The GMP is provided by Reeves Young for the Water department administrative complex. We are seeking approval of the \$11,910,419 GMP plus a \$600,000 contingency (site work) for a total of \$12,510,419 to be paid from Water department reserves.
<b>LEGAL:</b>	Reviewed by Archer & Lovell