



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	May 20, 2021
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Gas System
AGENDA ITEM TITLE:	Extension Agreement: Commerce Centre at 75
DEPARTMENT SUMMARY RECOMMENDATION:	<p>This is an Extension Agreement for Commerce Centre at 75 to reimburse the City all costs associated with the extension of the existing natural gas facilities to serve natural gas to this proposed site. Within this main extension project, there exists another agreement for Commerce 75. This Extension Agreement is in the amount of \$46,704.04, whereas the Owner, Core5 Commerce Centre at 75, LLC agrees to reimburse the City all costs associated with this extension. I recommend the City enter into this Agreement with Commerce 75 B1 in the amount of \$46,704.04. This is not a budgeted item.</p>
LEGAL:	This has been approved by the City Attorney.