



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	May 20, 2021
<b>SUBCATEGORY:</b>	Contracts/Agreements
<b>DEPARTMENT NAME:</b>	Gas System
<b>AGENDA ITEM TITLE:</b>	Extension Agreement: Commerce 75
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>This is an Extension Agreement for Commerce 75 to reimburse the City all costs associated with the extension of the existing natural gas facilities to serve natural gas to this proposed site. Within this main extension project, there exists another agreement for Commerce Centre at 75. This Extension Agreement is in the amount of \$107,405.53 whereas the Owner, Commerce 75 B1, agrees to reimburse the City all costs associated with this extension. I recommend the City enter into this Agreement with Commerce 75 B1 in the amount of \$107,405.53. This is not a budgeted item.</p>
<b>LEGAL:</b>	This has been approved by the City Attorney.