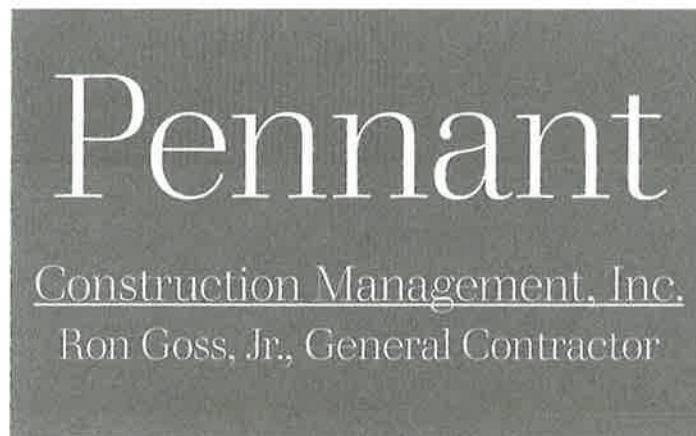


CARTERSVILLE ELECTRIC DEPARTMENT RENOVATION

320 S. Erwin Street
Cartersville, Georgia

Fee Schedule for Construction Manager at Risk

Submitted by:



August 28, 2023

**Exhibit B
PROPOSAL FEE SCHEDULE**

(Submit Proposal Fee Schedule in Separate Sealed Envelope)

1. CMAR'S FEE:

Basis of Fee. The CMAR's fee is the amount agreed to by both parties, which is the full amount of compensation due to the CMAR as gross profit, and for any and all expenses of the Project not included and identified as a Cost of the Work, provided that the CMAR performs all the requirements of the Contract Documents within the time limits established.

A. PRE-CONSTRUCTION FEE:

Pre-Construction Fee	There is no Pre-Construction Fee. Our service is all inclusive in "B" below.	\$ 00.00
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B. CONSTRUCTION FEE:

Construction Fee. Construction Fee shall be expressed as a percentage (%) of the Cost of the Work and Overhead Costs and Expenses.

Construction Fee		7.5%
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2. CMAR'S OVERHEAD COSTS AND EXPENSES (Construction Phase Services):

A. CONSTRUCTION COSTS

The CMAR's Overhead Costs. The maximum amount for the CMAR's overhead cost is inclusive of all direct and incidental expenses including but not limited to travel, sustenance, reproduction, salaries, wages, design and field office expenses, and those costs listed in the General Requirements. If authorized by the Owner to proceed with Construction Phase Services, the CMAR will execute the work and be reimbursed for the actual costs as defined in the Contract Documents. The Maximum Overhead and Direct Expenses is inclusive of all incidental and direct expenses including but not limited to: travel, sustenance, reproduction, salaries, wages, design and field office expense, bonds, insurance and those costs listed in the Contract Documents and as correctly depicted in attached Detailed Itemization.

		TOTAL
Maximum Labor Costs	(Detailed Itemization Must Include a Breakdown of Salary and Labor Burden)	\$ 70,000.00
Maximum Other Overhead Costs and Expenses	(All Other Proposed Construction Overhead Costs Not Reflected Above)	\$ 90,000.00*
MAXIMUM AMOUNT FOR CONSTRUCTION LABOR, OVERHEAD COSTS AND EXPENSES (* based on \$2M project budget - see chart)		\$ 160,000.00*

CARTERSVILLE ELECTRIC RENOVATION

	Fixed or Variable Expense	Project Budget	Project Budget	Project Budget
1a) Preconstruction Fee (0.0%)	n/a	\$ -	\$ -	\$ -
1b) Construction Fee (7.5%)	V	\$ 120,000.00	\$ 150,000.00	\$ 187,500.00
2) Overhead Cost & Expenses (Fixed & Variable)				
Salary Commitment: Project Manager (Six Months)	F	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Salary Commitment: Site Superintendent (Six Months)	F	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
Insurance Expense (Allowance of 1.5% of Project Expense)	V	\$ 24,000.00	\$ 30,000.00	\$ 37,500.00
Bond Expense (Allowance of 3% of Project Expense)	V	\$ 48,000.00	\$ 60,000.00	\$ 75,000.00
Travel Expense	n/a	\$ -	\$ -	\$ -
Office/Administrative Expense	n/a	\$ -	\$ -	\$ -
		\$ 142,000.00	\$ 160,000.00	\$ 182,500.00
TOTAL EXPENSE TO CITY OF CARTERSVILLE (per price tier)		\$ 262,000.00	\$ 310,000.00	\$ 370,000.00

EXPENSE AS A PERCENTAGE OF TOTAL PROJECT COST

16.4% 15.5% 14.8%

PROPOSAL FEE SCHEDULE

(Submit Proposal Fee Schedule in Separate Sealed Envelope)

Important – Proposers must attach detailed itemization of Proposed Project Costs and Fees, and any exceptions to the items requested above to the CMAR Fee Proposal Form in same sealed envelope. Proposers shall use itemization format (of their choosing), which fully delineates specific costs, expenses and fees for Construction phases, and is descriptive of all cost detail including but not limited to cost of work, in-construction services, overhead, work by others, and insurance and taxes.

Legal Business Name Pennant Construction Management, Inc.

Federal Tax ID 27-2182943

Address 1003 N. Tennessee Street, Cartersville, Georgia 30120

Representative Signature  Printed Name Ron Goss, Jr.

Telephone Number 770-861-9190 Fax Number _____

E-mail address ron@pennantcm.com