

Date of First Reading: January 22, 2026
Date of Second Reading: February 5, 2026

SUPPLEMENTAL SERIES 2026 BOND ORDINANCE

A SUPPLEMENTAL SERIES 2026 BOND ORDINANCE TO SET THE TERMS OF THE CITY OF CARTERSVILLE, GEORGIA'S WATER AND SEWER REVENUE BONDS, SERIES 2026, INCLUDING PRINCIPAL AMOUNTS, INTEREST RATES, MATURITY DATES, AND REDEMPTION PROVISIONS, AND FOR OTHER RELATED PURPOSES.

WHEREAS, the City of Cartersville, Georgia (the "City") adopted its Series 2026 Bond Ordinance (the "Original Ordinance") on January 6, 2026, authorizing the issuance and sale of its Water and Sewer Revenue Bonds, Series 2026 (the "Series 2026 Bonds") for the purpose of financing the costs of making additions, extensions, and improvements to the City's existing water and sewer system; and

WHEREAS, certain capitalized terms used in this Supplemental Series 2026 Bond Ordinance (this "Supplemental Ordinance") shall have the meaning given to them in the Original Ordinance; and

WHEREAS, the Original Ordinance provides that the Series 2026 Bonds (1) shall be issued in an original aggregate principal amount to be specified in a Supplemental Ordinance to be adopted by the Governing Body, but which shall not in any event exceed a maximum aggregate principal amount of \$250,000,000; (2) shall bear interest at the rates per annum to be specified in a Supplemental Ordinance to be adopted by the Governing Body (but which shall not in any event exceed a maximum per annum rate of interest of 6.00%), computed on the basis of a 360-day year consisting of twelve 30-day months, payable on June 1, 2026 and semiannually thereafter on each December 1 and June 1 of each year and shall mature on June 1, in the years (with a term not exceeding 40 years) and in the principal amounts to be specified in a Supplemental Ordinance to be adopted by the Governing Body (provided the principal of and interest on the Series 2026 Bonds payable in any Bond Year shall not in any event exceed a maximum amount of \$21,330,700), unless earlier called for redemption; (3) that mature on June 1 of the years to be specified in a Supplemental Ordinance to be adopted by the Governing Body will be Term Bonds; and (4) will be subject to optional and mandatory redemption prior to maturity as specified in a Supplemental Ordinance to be adopted by the Governing Body; and

WHEREAS, the Original Ordinance also provides that the City shall deposit monthly into the Debt Service Reserve Account the amount specified in a Supplemental Ordinance to be adopted by the Governing Body, on or before the 20th day of each month, commencing on the 20th day of the month following the month in which the Series 2026 Bonds are issued and continuing thereafter on or before the 20th day of each month until the amount maintained in the Debt Service Reserve Account is not less than 100% of the Debt Service Reserve Requirement; and

NOW, THEREFORE, the City Council of the City of Cartersville, Georgia hereby ordains as follows:

Section 1. Ratification of Prior Actions. All actions heretofore taken by the Governing Body and the officers and agents of the City directed toward the issuance and sale of the Series 2026 Bonds be and the same are hereby ratified, approved, and confirmed.

Section 2. Series 2026 Bond Details. The Series 2026 Bonds shall be issued in the original aggregate principal amount of \$_____ and shall be designated “City of Cartersville, Georgia Water and Sewer Revenue Bonds, Series 2026.” The Series 2026 Bonds shall bear interest at the rates per annum set forth below, computed on the basis of a 360-day year consisting of twelve 30-day months, payable on June 1, 2026 and semiannually thereafter on each December 1 and June 1 of each year and shall mature on June 1, in the years and in the principal amounts as follows, unless earlier called for redemption:

<u>Year of Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
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The Series 2026 Bonds that mature on June 1, ____ and June 1, ____ are Term Bonds.

Section 3. Optional and Mandatory Redemption of Series 2026 Bonds. (a) The Series 2026 Bonds maturing on or before June 1, ____ may not be called for optional redemption prior to maturity. The Series 2026 Bonds maturing on or after June 1, ____ are subject to redemption prior to maturity at the option of the City on or after June 1, ____, in whole or in part at any time, at the redemption price of 100% of the principal amount thereof plus accrued interest on such redemption date.

(b) In addition, the Series 2026 Bonds that are Term Bonds are subject to mandatory redemption prior to maturity on June 1 of the years, in the amounts, and at the prices provided below.

As and for a sinking fund for the retirement prior to maturity of the Series 2026 Bonds, there shall be deposited in the Principal Account from the Revenue Fund an amount sufficient to redeem the following principal amounts of the Series 2026 Bonds maturing on June 1, ____ and June 1, ____, on the dates (each such date being referred to as a “mandatory redemption date”) specified:

Series 2026 Bonds Maturing June 1, ____

June 1
of the Year

Principal Amount

+ Final Maturity

Series 2026 Bonds Maturing June 1, ____

June 1
of the Year

Principal Amount

+ Final Maturity

The City shall redeem such an aggregate principal amount of the Series 2026 Bonds at a redemption price equal to the principal amount thereof plus the interest due thereon to the mandatory redemption date.

Section 4. Debt Service Reserve Account Monthly Deposit Amount. The amount to be deposited monthly into the Debt Service Reserve Account shall be not less than \$_____.

Section 5. Sale of Series 2026 Bonds. The City shall sell the Series 2026 Bonds to the Underwriter for the price of \$_____. The Chief Officer is hereby authorized to execute and deliver, on behalf of the City, a purchase contract between the City and the Underwriter, providing for the sale of the Series 2026 Bonds. The execution and delivery of a purchase contract by the Chief Officer shall constitute conclusive evidence of the ratification, confirmation, and approval by the City of the terms and conditions of the purchase contract.

Section 6. Official Statement. The use and distribution of the Preliminary Official Statement and the Official Statement with respect to the Series 2026 Bonds shall be and is hereby authorized, ratified, confirmed, and approved, and the execution and delivery of the Official Statement in final form shall be and is hereby authorized, ratified, confirmed, and approved. The Chief Officer is hereby authorized and directed to ratify, confirm, approve, execute, and deliver the Official Statement on behalf of the City, and the execution of an Official Statement by the Chief Officer shall constitute conclusive evidence of the Chief Officer's ratification, confirmation, approval, and delivery thereof on behalf of the City.

Section 7. Continuance and Effect of Original Ordinance. The City hereby confirms the existence and applicability of the Original Ordinance and ratifies, restates, and reaffirms its representations, warranties, covenants, and agreements and all of the applicable terms, conditions, and provisions as set forth in the Original Ordinance and as supplemented and amended by this Supplemental Ordinance. Except where otherwise expressly indicated in this Supplemental Ordinance, the provisions of the Original Ordinance are to be read as part of this Supplemental Ordinance as though copied verbatim herein, and provisions of this Supplemental Ordinance shall be read as additions to, and not as substitutes for or modifications of (except as otherwise specifically provided herein), the provisions of the Original Ordinance. Except as expressly amended, modified, or supplemented by this Supplemental Ordinance, all of the terms, conditions, and provisions of the Original Ordinance shall remain in full force and effect. In executing and delivering this Supplemental Ordinance, the City shall be entitled to all powers, privileges, and immunities afforded to the City and shall be subject to all the duties, responsibilities, and obligations of the City under the Original Ordinance.

Section 8. Effective Date. This Supplemental Ordinance shall take effect immediately upon its adoption and approval.

Section 9. Repeal of Conflicting Ordinances and Resolutions. Any and all ordinances and resolutions, or parts of ordinances or resolutions, if any, in conflict with this Supplemental Ordinance are hereby repealed.

Section 10. Bond Ordinance Constitutes a Contract. This Supplemental Ordinance supplements and amends a contract with the Bondholders binding the City, and therefore it is proper and appropriate for the Chief Officer to execute the same on behalf of the City and for the Attesting Officer to attest the same.

CITY OF CARTERSVILLE, GEORGIA

(SEAL)

By: _____
Mayor

Attest:

City Clerk

CITY CLERK'S CERTIFICATE

GEORGIA, BARTOW COUNTY

I, **JULIA DRAKE**, City Clerk of the City of Cartersville, Georgia (the "City"), **DO HEREBY CERTIFY** that the foregoing pages constitute a true and correct copy of the Supplemental Series 2026 Bond Ordinance adopted by the City Council of the City at an open public meeting duly called and lawfully assembled at 7:00 p.m., on the 5th day of February 2026, in connection with the authorization, issuance, and sale of \$_____ in original aggregate principal amount of revenue bonds designated "City of Cartersville, Georgia Water and Sewer Revenue Bonds, Series 2026," the original of such Supplemental Series 2026 Bond Ordinance being duly recorded in the Minute Book of the City, which Minute Book is in my custody and control.

I do hereby further certify that the following members of the City Council of the City were present at such meeting:

Matt Santini
Kari Hodge
Jayce Stepp
Cary Roth
Calvin Cooley
Gary Fox
Alyssa Cordell

and that the following members were absent:

and that such Supplemental Series 2026 Bond Ordinance was duly adopted by a vote of:

Aye ____ Nay ____.

WITNESS my hand and the official seal of the City, this the 5th day of February 2026.

City Clerk, City of Cartersville, Georgia

(SEAL)